

# INVESTMENT BANK OF GREECE

## CONSOLIDATED FINANCIAL DATA AND INFORMATION FOR THE YEAR from January 1, 2015 until December 31, 2015 (Published pursuant to Law 2190, Article 135 for companies that prepare annual financial statements in IFRS)

The following data and information aim at providing general information about the consolidated financial position and results of "INVESTMENT BANK OF GREECE SA". The reader who wishes to have a complete picture of the consolidated financial position and results of the Bank, should review these in conjunction with the annual report under International Accounting Standards and the audit report of the auditor. The Group's annual report is uploaded on the Bank's website.

DETAILS OF "INVESTMENT BANK OF GREECE SA"			BOARD OF DIRECTORS			
Registered Office Address : Aigiailias 32, Marousi, 151 25				Chairman, Executive Member : Cris Pavlou		
Register Number of S.A. : 45090/06/B/00/4				Vice-Chairman, Executive Member, Chief Executive Officer : Theodoros Theodorou		
Register Number of G.E.M.H. : 3664201000				Executive Member, Deputy Chief Executive Officer : Michalis Andreadis		
Supervisory authority : Ministry of Development, Bank of Greece				Executive Member, Chief Operating Officer : Anestis Filopoulos		
Date of approval by the Board of Directors of the annual financial statements : 31st May 2016				Independent non-executive Member : Avraam Gounaris		
Certified Public Accountant : Despina Marinou				Independent non-executive Member : Ioannis Emirtzas		
Audit Firm : PRICE WATERHOUSE COOPERS				Independent non-executive Member : Ioannis Palaiokrassas		
Type of Auditor Report : Unqualified opinion						
Web site address : <a href="http://www.ibg.gr">www.ibg.gr</a>						
CONSOLIDATED STATEMENT OF FINANCIAL POSITION Euro in thousands			CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME Euro in thousands			
<b>Assets</b>	<b>31/12/2015</b>	<b>31/12/2014</b>		<b>1/1-31/12/15</b>	<b>1/1-31/12/14</b>	
Cash and balances with Central Bank	13.146	4.224	Net interest income	1.878	1.501	
Loans and advances to other financial institutions	44.407	22.589	Net fee and commission income	4.363	7.006	
Receivables from Assets Sale	0	58.083	Dividend income	51	27	
Trading portfolio	35.011	7.626	Net trading income	3.127	(1.074)	
Derivative financial instruments	196	137	Gain (loss) from investments	(40)	(38)	
Loans and advances to customers	10.987	13.033	Other operating income	1.510	1.525	
Available for Sales portfolio	9.375	11.822	<b>Total net operating income</b>	<b>10.889</b>	<b>8.948</b>	
Investment in subsidiaries and associates	378	110	Staff costs	(6.921)	(7.511)	
Property investment	2.553	2.295	Other operating expenses	(3.263)	(3.885)	
Property, plant and equipment and other intangible assets	7.349	6.373	Depreciation	(221)	(203)	
Deferred tax asset	5.329	5.073	<b>Total operating expenses</b>	<b>(10.405)</b>	<b>(11.599)</b>	
Margin, transaction settlement and clearing accounts	17.309	8.473	<b>Results before provisions and taxes</b>	<b>484</b>	<b>(2.651)</b>	
Deposit and Investment Services Insurance Accounts	9.011	11.609	Provisions for loans and advances	(64)	(263)	
Other assets	4.898	6.248	Provisions for impairment losses	(1.015)	(67)	
<b>TOTAL ASSETS</b>	<b>159.951</b>	<b>157.695</b>	<b>Total provisions</b>	<b>(1.079)</b>	<b>(330)</b>	
<b>Liabilities and Equity Capital</b>			<b>Results before tax</b>	<b>(595)</b>	<b>(2.981)</b>	
Due to other financial institutions	14.038	2.627	Less: Income tax	279	(48)	
Due to customers	37.412	53.308	<b>Results after tax (a)</b>	<b>(316)</b>	<b>(3.029)</b>	
Derivative financial instruments	173	119	<b>Other comprehensive income after tax (b)</b>	279	69	
Retirement benefit obligations	202	257	<b>Total comprehensive income (a)+(b)</b>	<b>(38)</b>	<b>(2.960)</b>	
Brokerage Accounts	20.053	13.051				
Other liabilities	4.566	4.789				
<b>Total liabilities (a)</b>	<b>76.445</b>	<b>74.150</b>				
Share capital	110.427	110.427				
Reserves and Retained earnings	(26.920)	(26.883)				
<b>Total Equity (b)</b>	<b>83.507</b>	<b>83.544</b>				
<b>TOTAL LIABILITIES AND EQUITY (a) + (b)</b>	<b>159.951</b>	<b>157.695</b>				
CONSOLIDATED STATEMENT OF CASH FLOW Euro in thousands			CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Euro in thousands			
	<b>1/1-31/12/15</b>	<b>1/1-31/12/14</b>		<b>31/12/2015</b>	<b>31/12/2014</b>	
Net cash flows from operating activities	27.752	510	Total Equity - Opening balance (01/01/2015 and 01/01/2014 respectively)	83.544	86.504	
Net cash flow from investing activities	2.852	(4.092)	Profit after tax	(316)	(3.029)	
Net cash flow from financing activities	136	1.165	Other comprehensive income after tax	279	69	
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>30.740</b>	<b>(2.418)</b>	Total Equity - Closing balance (31/12/2015 and 31/12/2014 respectively)	<b>83.507</b>	<b>83.544</b>	
Total cash flow for operating period	30.740	(2.418)				
Cash and cash equivalents at the beginning of the financial year	26.813	29.231				
<b>Cash and cash equivalents at the end of the financial year</b>	<b>57.553</b>	<b>26.813</b>				
<b>Notes:</b>						
1) The Group has prepared its financial statements in accordance with the International Financial Reporting Standards (IFRS), as implemented in prior year.						
2) The Group has been audited by the tax authorities until the fiscal year ending at 31-12-2009. The Bank has a provision of €345k for the unaudited year of 2010.						
3) The Group is not listed in the A.S.E, and it is a subsidiary of CYPRUS POPULAR BANK PUBLIC CO LTD, which has an ownership percentage of 97,08%. CPB has entered into a special administration regime since 25/3/2013. The Group following Bank of Greece instructions is obliged to issue consolidated financial statements under the total consolidation method.						
4) There are no prenotations on the Group's assets.						
5) There are no legal or under negotiations differences or any court or court of arbitration decisions which would materially affect the financial performance of the Group.						
6) The total number of employees as at 31/12/2015 was 169 employees, and as at 31/12/2014, 169 employees.						
7) As related parties transactions for the period 01/01/2015 to 31/12/2015, the following amounts are noted: - with managers and BOD members: revenues €0k, expenses €784k, of which payroll expense of €414k and BOD remuneration €370k - with other related parties: revenues €47k, expenses €50k. The receivables and payables outstanding balances from the above transactions as at 31.12.2015 are: - with managers and BOD members: receivables €0k, payables €13k, - with other related parties: receivables €92k, payables €8.287k.						
<b>Marousi, 31st May 2016</b>						
CHIEF EXECUTIVE OFFICER AND VICE CHAIRMAN OF THE BOARD OF DIRECTORS		CHIEF OPERATING OFFICER		ACCOUNTING DEPARTMENT MANAGER		
THEODOROS THEODOROU I.D. # 653056 Republic of Cyprus		ANESTIS FILOPOULOS I.D. # AZ 048611		KONSTANTINOS KALLIRIS I.D. # AA 413310 /A.M. O.E.E.: 24336 REG. A' CLASS		