


**INVESTMENT BANK OF GREECE**

**DATA AND INFORMATION FOR THE YEAR from January 1, 2014 until December 31, 2014**  
(Published pursuant to Law 2190, Article 135 for companies that prepare annual financial statements in IFRS)

The following data and information aim at providing general information about the consolidated financial position and results of "INVESTMENT BANK OF GREECE SA". The reader who wishes to have a complete picture of the consolidated financial position and results of the Bank, should read the annual report under International Accounting Standards and the audit report of the auditor. The Group's annual report is uploaded on the Bank's website.

DETAILS OF "INVESTMENT BANK OF GREECE SA"			BOARD OF DIRECTORS		
Registered Office Address	: Aigialias 32, Marousi, 151 25		Chairman, Executive Member	: Cris Pavlou	
Register Number of S.A.	: 45090/06/B/00/4		Chief Executive Officer & Vice President, Executive Member	: Theodoros Theodorou	
Register Number of G.E.M.H.	: 3664201000		Deputy Chief Executive Officer, Executive Member	: Michalis Andreadis	
Supervisory authority	: Ministry of Development, Bank of Greece		Chief Operating Officer, Executive Member	: Anestis Filopoulos	
Date of approval by the Board of Directors the annual financial statements	: 28th May 2015		Independent non-executive Member	: Ioannis Emirtzas	
Certified Public Accountant	: Despina Marinou		Independent non-executive Member	: Konstantinos Giouras	
Audit Firm	: PRICE WATERHOUSE COOPERS		Independent non-executive Member	: Ioannis Palaiokrassas	
Type of Auditor Report	: Unqualified opinion			:	
Web site address	: <a href="http://www.ibg.gr">www.ibg.gr</a>			:	
				:	
				:	
CONSOLIDATED STATEMENT OF FINANCIAL POSITION Euro in thousands			CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME Euro in thousands		
<b>Assets</b>	<b>31/12/2014</b>	<b>31/12/2013</b>		<b>1/1-31/12/14</b>	<b>1/1-31/12/13</b>
Cash and balances with Central Bank	4.224	14.824	Net interest income	1.501	2.022
Loans and advances to other financial institutions	22.589	14.407	Net fee and commission income	7.006	6.477
Receivables from Assets Sale	58.083	58.083	Dividend income	27	133
Trading portfolio	7.626	5.955	Net trading income	(1.074)	898
Derivative financial instruments - assets	137	94	Gain (loss) from investments	(38)	0
Loans and advances to customers	13.033	12.611	Other operating income	1.525	2.082
Available for Sales portfolio	11.822	8.331	<b>Total net operating income</b>	<b>8.948</b>	<b>11.612</b>
Investment in subsidiaries and associates	110	99	Staff costs	(7.511)	(9.354)
Property investment	2.295	2.295	Other operating expenses	(3.885)	(4.412)
Property, plant and equipment	6.282	6.394	Depreciation	(203)	(287)
Goodwill and other intangible assets	91	2	<b>Total operating expenses</b>	<b>(11.599)</b>	<b>(14.053)</b>
Other assets	31.439	30.620	<b>Results before provisions and taxes</b>	<b>(2.651)</b>	<b>(2.441)</b>
<b>TOTAL ASSETS</b>	<b>157.731</b>	<b>153.715</b>	Provisions for loans and advances	(263)	(768)
<b>Υποχρεώσεις και Ίδια Κεφάλαια</b>			Provisions for impairment losses	(67)	(17.934)
Due to other financial institutions	2.627	2.838	<b>Total provisions</b>	<b>(330)</b>	<b>(18.701)</b>
Due to customers	53.308	43.768	<b>Results before tax</b>	<b>(2.981)</b>	<b>(21.142)</b>
Derivative financial instruments - liabilities	119	76	Less: Income tax	(48)	117
Other liabilities	17.877	20.297	<b>Results after tax (a)</b>	<b>(3.029)</b>	<b>(21.025)</b>
Retirement benefit obligations	257	200	<b>Other comprehensive income after tax (b)</b>	69	149
<b>Total liabilities (a)</b>	<b>74.187</b>	<b>67.179</b>	<b>Total comprehensive income (a)+(b)</b>	<b>(2.960)</b>	<b>(20.876)</b>
Share capital	110.427	110.427			
Reserves and Retained earnings	(26.883)	(23.891)			
<b>Total equity (b)</b>	<b>83.544</b>	<b>86.536</b>			
<b>TOTAL LIABILITIES AND EQUITY (a) + (b)</b>	<b>157.731</b>	<b>153.715</b>			
CONSOLIDATED STATEMENT OF CASH FLOW Euro in thousands			CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Euro in thousands		
	<b>1/1-31/12/14</b>	<b>1/1-31/12/13</b>		<b>31/12/2014</b>	<b>31/12/2013</b>
Net cash flows from operating activities	510	7.705	Total Equity - Opening balance		
Net cash flow from investing activities	(4.092)	(1.863)	(01/01/2014 and 01/01/2013 respectively)	<b>86.536</b>	<b>107.411</b>
Net cash flow from financing activities	1.165	3.262	Profit after tax	(3.029)	(21.025)
<b>Net increase / decrease in cash and cash equivalents</b>	<b>(2.418)</b>	<b>9.104</b>	Other comprehensive income after tax	37	149
Total cash flow for operating period	<b>(2.418)</b>	<b>9.104</b>	Total Equity - Closing balance		
Cash and cash equivalents at the beginning of the financial year	<b>29.231</b>	<b>20.127</b>	(31/12/2014 and 31/12/2013 respectively)	<b>83.544</b>	<b>86.536</b>
<b>Cash and cash equivalents at the end of the financial year</b>	<b>26.813</b>	<b>29.231</b>			
<b>Notes:</b>					
1) The Group has prepared its financial statements in accordance with the International Financial Reporting Standards (IFRS), as implemented in prior year.					
2) The Group has been audited by the tax authorities until the fiscal year ending at 31-12-2009. The Bank has a provision of €345K for the unaudited year of 2010.					
3) The Group is not listed in the A.S.E, and it is a subsidiary of CYPBUS POPULAR BANK PUBLIC CO LTD, which has an ownership percentage of 97,08%. CPB has entered into a resolution regime since 25/3/2013. The Group following Bank of Greece instructions is obliged to issue consolidated financial statements under the total consolidation method.					
4) There are not any prenotations on the Group's assets.					
5) There are not any legal or under negotiations differences or any court or court of arbitration decisions which would materially affect the financial performance of the Group.					
6) The total number of employees as at 31/12/2014 was 169 employees, and as at 31/12/2013, 167 employees.					
7) As related parties transactions for the period 01/01/2014 to 31/12/2014, the following amounts are noted: - with managers and BOD members: revenues €0k, expenses €784k, of which payroll expense of €414k and BOD remuneration €370k - with other related parties: revenues €47k, expenses €50k. The receivables and payables outstanding balances from the above transactions as at 31.12.2014 are: - with managers and BOD members: receivables €0k, payables €13k, - with other related parties: receivables €92k, payables €8.287k.					
<b>Marousi, 28 May 2015</b>					
<b>Chief Executive Officer</b>			<b>Chief Operating Officer</b>	<b>Accounting Department Manager</b>	
<b>THEODOROS THEODOROU</b>			<b>ANESTIS FILOPOULOS</b>	<b>KONSTANTINOS KALLIRIS</b>	
I.D. # 653056 Republic of Cyprus			I.D. # AZ 048611	I.D. # AA 413310 / A.M. O.E.E.: 24336 REG. A CLASS	