

**Condensed Interim Consolidated Financial Statements**  
**for the period**  
**1<sup>st</sup> January – 30<sup>th</sup> September, 2025**

**The information contained in these Condensed Interim Financial Statements has been translated from the original Condensed Interim Financial Statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language, the Greek language will prevail over this document.**

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## Condensed interim consolidated statement of profit or loss and other comprehensive income

Amounts in Eur '000	Note	1/1/2025- 30/9/2025	1/1/2024- 30/9/2024
Interest and similar income	5	204,788	187,005
Interest expense and similar charges	5	(51,354)	(45,912)
<b>Net interest income</b>		<b>153,434</b>	<b>141,093</b>
Fee and commission income	6	47,683	34,097
Fee and commission expense	6	(7,488)	(4,827)
<b>Net fee and commission income</b>		<b>40,195</b>	<b>29,270</b>
Dividend income		534	474
Gains/(losses) from financial transactions	7	13,382	14,829
Gains/(losses) from the derecognition of financial assets measured at amortized cost		4,073	1,998
Other operating income		1,106	363
		<b>19,095</b>	<b>17,664</b>
<b>Total operating income</b>		<b>212,724</b>	<b>188,027</b>
Staff costs		(26,685)	(22,876)
Other operating expenses		(15,494)	(12,306)
Depreciation & Amortization		(6,687)	(5,982)
<b>Total operating expenses</b>		<b>(48,866)</b>	<b>(41,164)</b>
<b>Profit before provisions and taxes</b>		<b>163,858</b>	<b>146,863</b>
Provision for expected credit losses	8	(15,117)	(10,726)
<b>Total provisions</b>		<b>(15,117)</b>	<b>(10,726)</b>
Share of profit/(loss) of associates		0	144
<b>Profit before tax</b>		<b>148,741</b>	<b>136,281</b>
Income tax	9	(25,384)	(28,099)
<b>Profit after tax (a)</b>		<b>123,357</b>	<b>108,182</b>
<b>Profit attributable to:</b>			
Shareholders of the parent company		123,352	108,180
Non-controlling interests		5	2
		<b>123,357</b>	<b>108,182</b>
<b>Other comprehensive income</b>			
<b>Items that may be reclassified subsequently to the income statement</b>			
Reserve of debt instruments measured at fair value through other comprehensive income ("FVTOCI")		337	1,632
Deferred tax on reserve from valuation of debt instruments measured at fair value through other comprehensive income ("FVTOCI")		(74)	(359)
Provision for expected credit losses for instruments measured at fair value through other comprehensive income ("FVTOCI")		3	24
<b>Total items that may be reclassified subsequently to the income statement</b>		<b>266</b>	<b>1,297</b>
<b>Other comprehensive income after tax (b)</b>		<b>266</b>	<b>1,297</b>
<b>Total comprehensive income after tax (a)+(b)</b>		<b>123,623</b>	<b>109,479</b>
<b>Total comprehensive income attributable to:</b>			
Shareholders of the parent company		123,618	109,477
Non-controlling interests		5	2
		<b>123,623</b>	<b>109,479</b>
Earnings after tax per share - basic (in Eur)	10	0.56	0.49
Earnings after tax per share - adjusted (in Eur)	10	0.56	0.49

The notes (on pages 6 – 30) form an integral part of these interim financial statements.

## Condensed interim consolidated statement of financial position

Amounts in Eur '000	Note	<u>30/9/2025</u>	<u>31/12/2024</u>
<b>ASSETS</b>			
Cash and balances with central bank	11	846,232	797,646
Due from banks	12	324,331	171,309
Financial assets measured at fair value through profit or loss	13	298,703	264,442
Derivative financial instruments		1,117	2,210
Loans and advances to customers	14	4,368,403	3,612,598
Financial assets measured at fair value through other comprehensive income	15	44,316	47,390
Debt securities at amortized cost	16	631,848	413,844
Investment in associates	17	609	609
Property, plant and equipment		10,626	10,717
Intangible assets		11,002	11,396
Right of use assets		17,817	19,595
Deferred tax assets		12,450	9,685
Other assets		152,976	179,506
<b>Total assets</b>		<b><u>6,720,430</u></b>	<b><u>5,540,947</u></b>
<b>EQUITY AND LIABILITIES</b>			
Due to banks	18	148,798	115,563
Due to customers	19	5,648,054	4,643,412
Derivative financial instruments		4,073	5,318
Debt securities in issue and other borrowed funds	20	148,668	0
Lease liabilities		19,730	21,220
Retirement benefit obligations		1,210	1,027
Income tax liabilities		772	5,573
Other liabilities		44,143	124,368
Provisions		4,114	4,167
<b>Total liabilities</b>		<b><u>6,019,562</u></b>	<b><u>4,920,648</u></b>
<b>Shareholders equity</b>			
Share capital	21	254,521	254,521
Share premium		84,114	84,114
Fair value through other comprehensive income reserve		(1,198)	(1,464)
Less: Treasury shares		(135)	(112)
Other reserves		31,620	31,620
Retained earnings		331,919	251,598
<b>Total equity attributable to the Company's shareholders</b>		<b><u>700,841</u></b>	<b><u>620,277</u></b>
Non-controlling interests		27	22
<b>Total equity</b>		<b><u>700,868</u></b>	<b><u>620,299</u></b>
<b>Total liabilities and equity</b>		<b><u>6,720,430</u></b>	<b><u>5,540,947</u></b>

The notes (on pages 6 – 30) form an integral part of these interim financial statements.

### Condensed interim consolidated statement of changes in equity

	Share capital	Share Premium	Fair value through other comprehensive income reserve	Treasury shares	Other reserves	Retained earnings	Total	Non Controlling-Interest	Total
Amounts in Eur '000									
<b>Balance as at 1 January 2024</b>	<b>254,245</b>	<b>84,114</b>	<b>(2,935)</b>	<b>(164)</b>	<b>30,146</b>	<b>144,651</b>	<b>510,057</b>	<b>20</b>	<b>510,077</b>
Profit for the period, after income tax	0	0	0	0	0	108,180	108,180	2	108,182
<b>Other comprehensive income</b>									
Gain from valuation recognised directly in equity	0	0	1,632	0	0	0	1,632	0	1,632
Loss transferred directly to equity	0	0	24	0	0	0	24	0	24
Minus: related income tax	0	0	(359)	0	0	0	(359)	0	(359)
<b>Total comprehensive income (after taxes)</b>	<b>0</b>	<b>0</b>	<b>1,297</b>	<b>0</b>	<b>0</b>	<b>108,180</b>	<b>109,477</b>	<b>2</b>	<b>109,479</b>
Retained earnings capitalisation	276	0	0	0	0	(276)	0	0	0
Dividends paid	0	0	0	0	0	(32,460)	(32,460)	0	(32,460)
Transfers	0	0	0	(84)	(5,827)	5,911	0	0	0
(Purchases)/sales treasury shares	0	0	0	209	0	0	209	0	209
Stock awards to personnel	0	0	0	0	501	233	734	0	734
<b>Total transactions with equity shareholders</b>	<b>276</b>	<b>0</b>	<b>0</b>	<b>125</b>	<b>(5,326)</b>	<b>(26,592)</b>	<b>(31,517)</b>	<b>0</b>	<b>(31,517)</b>
<b>Balance as at 30 September 2024</b>	<b>254,521</b>	<b>84,114</b>	<b>(1,638)</b>	<b>(39)</b>	<b>24,820</b>	<b>226,239</b>	<b>588,017</b>	<b>22</b>	<b>588,039</b>
Profit for the period, after income tax	0	0	0	0	0	32,044	32,044	0	32,044
<b>Other comprehensive income</b>									
Gain from valuation recognised directly in equity	0	0	278	0	0	0	278	0	278
Loss transferred directly to equity	0	0	(43)	0	0	0	(43)	0	(43)
Minus: related income tax	0	0	(61)	0	33	0	(28)	0	(28)
Net actuarial loss recognised directly in equity	0	0	0	0	(152)	0	(152)	0	(152)
<b>Total comprehensive income (after taxes)</b>	<b>0</b>	<b>0</b>	<b>174</b>	<b>0</b>	<b>(119)</b>	<b>32,044</b>	<b>32,099</b>	<b>0</b>	<b>32,099</b>
Transfer to statutory reserve	0	0	0	0	6,918	(6,918)	0	0	0
Dividends paid	0	0	0	0	0	(1)	(1)	0	(1)
(Purchases)/sales of treasury shares	0	0	0	(73)	0	0	(73)	0	(73)
Stock awards to personnel	0	0	0	0	0	234	234	0	234
<b>Total transactions with equity shareholders</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(73)</b>	<b>6,918</b>	<b>(6,685)</b>	<b>160</b>	<b>0</b>	<b>160</b>
<b>Balance as at 31 December 2024</b>	<b>254,521</b>	<b>84,114</b>	<b>(1,464)</b>	<b>(112)</b>	<b>31,620</b>	<b>251,598</b>	<b>620,277</b>	<b>22</b>	<b>620,299</b>
<b>Balance at 1 January 2025</b>	<b>254,521</b>	<b>84,114</b>	<b>(1,464)</b>	<b>(112)</b>	<b>31,620</b>	<b>251,598</b>	<b>620,277</b>	<b>22</b>	<b>620,299</b>
Profit for the period, after income tax	0	0	0	0	0	123,352	123,352	5	123,357
<b>Other comprehensive income</b>									
Loss from valuation recognised directly in equity	0	0	337	0	0	0	337	0	337
Gain transferred directly to equity	0	0	3	0	0	0	3	0	3
Minus: related income tax	0	0	(74)	0	0	0	(74)	0	(74)
<b>Total comprehensive income (after taxes)</b>	<b>0</b>	<b>0</b>	<b>266</b>	<b>0</b>	<b>0</b>	<b>123,352</b>	<b>123,618</b>	<b>5</b>	<b>123,623</b>
Divestment from a subsidiary	0	0	0	0	0	(982)	(982)	0	(982)
Dividends paid	0	0	0	0	0	(42,049)	(42,049)	0	(42,049)
(Purchases)/sales treasury shares	0	0	0	(23)	0	0	(23)	0	(23)
<b>Total transactions with equity shareholders</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(23)</b>	<b>0</b>	<b>(43,031)</b>	<b>(43,054)</b>	<b>0</b>	<b>(43,054)</b>
<b>Balance as at 30 September 2025</b>	<b>254,521</b>	<b>84,114</b>	<b>(1,198)</b>	<b>(135)</b>	<b>31,620</b>	<b>331,919</b>	<b>700,841</b>	<b>27</b>	<b>700,868</b>

The notes (on pages 6 – 30) form an integral part of these interim financial statements.

## Condensed interim consolidated cash flow statement

Amounts in Eur '000	Note	1/1/2025 - 30/9/2025	1/1/2024 - 30/9/2024
<b><u>Cash flows from operating activities</u></b>			
<b>Profit before tax</b>		<b>148,741</b>	<b>136,281</b>
Adjustments for:			
Depreciation & amortization		6,687	5,982
Fair value losses from financial assets measured at fair value		(10,937)	(7,614)
Interest and non-cash expenses		589	535
Dividend income		(534)	(474)
(Gain)/loss from derivatives valuation		643	(9,041)
Share of profit or loss from investments using the equity method		0	(144)
Provision for retirement benefit obligations		183	138
Employee benefits & other staff provisions		0	735
Provision for expected credit losses	8	15,117	10,726
(Gain)/loss from sale of assets		6	22
(Gain)/loss from carbon emission inventory at fair value		2,463	5,171
Accrued interest from financing activities		2,241	0
Foreign exchange differences		143	16
(Gains)/losses from sale of financial assets at fair value		0	(33)
Interest income from loans		(42)	0
		<b>165,300</b>	<b>142,300</b>
<b><u>Changes in operating assets and liabilities</u></b>			
Financial assets measured at fair value through profit or loss		(24,843)	165,122
Loans and advances to customers		(771,334)	(848,952)
Due from banks		1,728	4,866
Other assets		18,727	(26,301)
Due to banks		33,235	35,878
Due to customers		1,002,414	939,824
Other liabilities		(79,319)	(5,876)
Interest paid		(1)	(1)
<b>Net cash flows from operating activities before income tax</b>		<b>345,907</b>	<b>406,860</b>
Income tax paid		(28,338)	(6,496)
<b>Net cash flows from operating activities</b>		<b>317,569</b>	<b>400,364</b>
<b><u>Investing activities</u></b>			
Divestment from subsidiary		982	0
Acquisition of subsidiaries, associates, joint ventures and other investments		(353,469)	(338,586)
Disposal/maturity of investment portfolio securities		125,524	221,466
Interest received from investment portfolio securities		14,449	2,020
Dividends received		534	474
Proceeds from PPE sales		17	1
Purchase of PPE		(1,463)	(751)
Purchase of intangible assets		(1,991)	(1,724)
<b>Net cash flow from investing activities</b>		<b>(215,417)</b>	<b>(117,100)</b>
<b><u>Financing activities</u></b>			
Purchase of treasury shares		(1,631)	(1,935)
Proceeds from disposal of treasury shares		1,608	2,143
Proceed/(repayments) from loans issued/undertaken		(42,049)	(32,460)
Proceeds from the issuance of debt securities and other borrowed funds		148,506	0
Payment of interest from the issuance of credit securities and other borrowed funds		(2,079)	0
Proceed/(repayments) from loans issued/undertaken		0	(2,024)
Repayments of lease liabilities (capital and interest)		(3,069)	(2,756)
<b>Net cash flow from financing activities</b>		<b>101,286</b>	<b>(37,032)</b>
Effect of exchange rate changes on cash and cash equivalents		(136)	(14)
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>203,302</b>	<b>246,218</b>
Cash and cash equivalents at beginning of period		941,070	577,613
<b>Cash and cash equivalents at the end of period</b>		<b>1,144,372</b>	<b>823,831</b>

The notes (on pages 6 – 30) form an integral part of these interim financial statements.

**Notes to the condensed interim financial statements 30 September 2025****1. General information**

**Optima Bank S.A.** arose from the renaming of INVESTMENT BANK OF GREECE S.A.

The Bank provides a wide range of banking and brokerage services as well as investment banking services. It operates in accordance with the provisions of Law 4261/2014 and Law 4548/2014, as in force, under the supervision of the Bank of Greece, while being a member of the Athens Exchange and the Cyprus Stock Exchange. As of 30/9/2025 the Group employed 610 persons in total, while its registered office is located in the Municipality of Maroussi, Attica (32 Aigialeias St.)

The branches operating in Greece amount to 30.

The Condensed Interim Consolidated Financial Statements as of 30/9/2025, have been approved by the Board of Directors on 10/11/2025.

**2. Material accounting policies****2.1 Basis of preparation**

The Group prepared the condensed interim consolidated financial statements as of 30/9/2025 in accordance with the International Accounting Standard (IAS) 34 "Interim Financial Reporting", as adopted by the European Union, which should be read in combination with the annual financial statements of the Group for the fiscal year ending on 31/12/2024.

The accounting principles followed by the Group for the preparation of the condensed interim financial statements are consistent with those described in the published financial statements for the year ended 31/12/2024. Also, the amendments to standards issued by the International Accounting Standards Board (IASB), adopted by the European Union and applied from 1/1/2025 should be taken into account as detailed in note 2.3.

These condensed interim consolidated financial statements have been prepared on a historical cost basis, except for financial assets and liabilities (including derivative financial instruments and carbon emission rights) which are measured at fair value, and on the going concern basis.

The preparation of financial statements in accordance with IFRS requires the use of certain significant accounting estimates and the exercise of judgment by Management in the process of applying the accounting principles.

The amounts are presented in Euros, rounded to the nearest thousand (unless otherwise stated) to facilitate their presentation.

## 2.2 Going concern

The interim consolidated financial statements as of 30 September 2025 have been prepared on a going concern basis.

The Board of Directors has concluded that there are no material uncertainties that could raise significant doubt about the Group's ability to continue as a going concern for a period of at least twelve months from the date of the Interim Financial Statements.

More specifically, the Board took into consideration:

- The Greek economy's continued growth, despite existing macroeconomic risks (United States trade policy, war in Ukraine, tensions in the Middle East) mainly due to reliable fiscal policy and productive investments. Greece's inflation in the first nine months of 2025 declined compared to the corresponding period last year, the unemployment rate continues its downward trend and the state budget shows increased surpluses.
- The Group's ability to generate increasing profits. Specifically, during the first nine months of 2025, the Group's net profits amounted to Eur 123.4 million compared to Eur 108.2 million in the corresponding period of 2024, showing an increase of 14.02%. Furthermore, on 30/9/2025, the cost to income ratio (Cost to Income) amounted to 22.9% and the return on equity ratio (ROTE) to 25.3% - continuing to be consistently higher than the industry.
- Maintaining the Group's liquidity at high levels, by maintaining a high-quality liquid assets buffer. Specifically, the Group's Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR) as of 30/9/2025 amounted to 227.45% and 135.97% respectively, well above the minimum regulatory threshold of 100%.
- The successful completion, on 25/6/2025, of the issuance of Eur 150 million Tier 2 unsecured subordinated notes within the framework of a medium-term issuance (EMTN) program of a total amount of Eur 500 million, which resulted in the strengthening of the Bank's capital position and capital adequacy ratios.

## 2.3 New Standards, standard amendments and interpretations

The amendments to standards that were applied from 1/1/2025 are listed below:

► **Amendment to International Accounting Standard 21 "Lack of Exchangeability"**: The Effects of Changes in Foreign Exchange Rates.

Applicable for annual periods beginning on or after 1/1/2025.

The above amendment is not expected to have an impact on the Group's financial statements.

Additionally, the International Accounting Standards Board has issued the following standards and amendments to standards, which have not yet been adopted by the European Union and have not been early applied by the Group.



► **Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 “Classification and Measurement of Financial Instruments”**: Classification of financial assets and financial liabilities and settlement date.

Effective for annual periods beginning on or after 1/1/2026.

The above amendment is not expected to have an impact on the Group’s financial statements.

► **Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 “Contracts Referring to Nature-Dependent Electricity”**: Under which conditions can a contract for renewable electricity dependent on the natural environment be defined as a hedging instrument.

Effective for annual periods beginning on or after 1/1/2026.

The Group will assess whether the above amendment will have an impact on the financial statements of the Group.

► **New International Financial Reporting Standard 18 “Presentation and Disclosure in Financial Statements”**: Classification of income and expenses in the Financial Statements.

Effective for annual periods beginning on or after 1/1/2027.

The Group is assessing the impact it will have on the presentation of the financial statements of the Group.

► **New International Financial Reporting Standard 19 “Non-Publicly Accountable Subsidiaries”**:

Disclosures by Non-Publicly Accountable Subsidiaries

Effective for annual periods beginning on or after 1/1/2027.

The above amendment is not expected to have an impact on the Group’s financial statements.

## **2.4 Accounting estimates and assumptions in the application of accounting policies**

In preparing the Interim Financial Statements for the period ended September 30, 2025, Management has applied accounting estimates and assumptions consistent with those disclosed in the Annual Financial Statements as of December 31, 2024. The key sources of estimation uncertainty and critical judgments that may affect the carrying amounts of assets and liabilities at the reporting date remain unchanged, and continue to reflect Management’s best assessment based on the prevailing economic conditions and available information.

## **3. Financial Risk Management**

### **3.1 Credit risk**

Credit risk is the risk of financial loss due to the potential inability or unwillingness of a counterparty to fulfill its contractual obligations, resulting in the loss of capital and profit. Credit risk management focuses on ensuring a disciplined culture, transparency and rational risk-taking, based on recognised international practices.

Credit risk management methodologies are adjusted to reflect the economic environment at each time. The various methods used are annually reviewed, or whenever necessary, and are adjusted according to the Group’s strategy and its short-term and long-term goals of the Group.

**Loans and advances to customers**

Loans and advances to customers and impairment provisions per IFRS 9 Stage											
Amounts in Eur '000	Stage 1		Stage 2		Stage 3		POCI		Total		Loans and advances to customers net value
30/9/2025	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	
<b>Individuals</b>											
Consumer, personal & other	31,337	289	25	1	26	26	0	0	31,388	316	31,072
Mortgages	166,949	398	197	10	19	7	0	0	167,165	415	166,750
<b>Corporate</b>											
Large Corporate	2,045,735	13,718	134,388	6,740	24,628	5,482	0	0	2,204,751	25,940	2,178,811
SMEs	1,808,776	8,913	173,558	3,066	38,732	20,376	3,293	234	2,024,359	32,589	1,991,770
<b>Total</b>	<b>4,052,797</b>	<b>23,318</b>	<b>308,168</b>	<b>9,817</b>	<b>63,405</b>	<b>25,891</b>	<b>3,293</b>	<b>234</b>	<b>4,427,663</b>	<b>59,260</b>	<b>4,368,403</b>
<b>Commitments relevant to credit risk</b>											
Letters of guarantee	953,971	2,042	126,310	1,556	0	0	0	0	1,080,281	3,598	1,076,683
Loan commitments	11,692	0	30	0	0	0	0	0	11,722	0	11,722
<b>Total</b>	<b>965,663</b>	<b>2,042</b>	<b>126,340</b>	<b>1,556</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,092,003</b>	<b>3,598</b>	<b>1,088,405</b>

Loans and advances to customers and impairment provisions per IFRS 9 Stage											
Amounts in Eur '000	Stage 1		Stage 2		Stage 3		POCI		Total		Loans and advances to customers net value
	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	
<b>31/12/2024</b>											
<b>Individuals</b>											
Consumer, personal & other	34,965	127	29	3	19	19	0	0	35,013	149	34,864
Mortgages	132,641	371	0	0	0	0	0	0	132,641	371	132,270
<b>Corporate</b>											
Large Corporate	1,606,696	10,559	99,297	4,072	11,720	4,096	0	0	1,717,713	18,727	1,698,986
SMEs	1,613,336	10,854	132,238	3,589	19,426	10,834	7,132	377	1,772,132	25,654	1,746,478
<b>Total</b>	<b>3,387,638</b>	<b>21,911</b>	<b>231,564</b>	<b>7,664</b>	<b>31,165</b>	<b>14,949</b>	<b>7,132</b>	<b>377</b>	<b>3,657,499</b>	<b>44,901</b>	<b>3,612,598</b>
<b>Commitments relevant to credit risk</b>											
Letters of guarantee	765,362	2,952	89,770	696	0	0	0	0	855,132	3,648	851,484
Loan commitments	10,525	0	47	0	0	0	0	0	10,572	0	10,572
<b>Total</b>	<b>775,887</b>	<b>2,952</b>	<b>89,817</b>	<b>696</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>865,704</b>	<b>3,648</b>	<b>862,056</b>

Movement in ECL allowance of loans and advances to customers measured at amortized cost															
30/9/2025															
Amounts in Eur '000	Individuals					Corporate					Total				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
<b>ECL allowance as at 1/1/2025</b>	<b>498</b>	<b>3</b>	<b>19</b>	<b>0</b>	<b>520</b>	<b>21,413</b>	<b>7,661</b>	<b>14,930</b>	<b>377</b>	<b>44,381</b>	<b>21,911</b>	<b>7,664</b>	<b>14,949</b>	<b>377</b>	<b>44,901</b>
Transferred from Stage 1 to Stage 2 or Stage 3	(20)	20	0	0	0	(3,813)	1,534	2,279	0	0	(3,833)	1,554	2,279	0	0
Transferred from Stage 2 to Stage 1 or Stage 3	254	(254)	0	0	0	2,523	(3,631)	1,108	0	0	2,777	(3,885)	1,108	0	0
Transferred from Stage 3 to Stage 1 or Stage 2	2	0	(2)	0	0	1,398	1,068	(2,466)	0	0	1,400	1,068	(2,468)	0	0
<b>Allowances:</b>	<b>(47)</b>	<b>242</b>	<b>16</b>	<b>0</b>	<b>211</b>	<b>1,110</b>	<b>3,174</b>	<b>10,007</b>	<b>(143)</b>	<b>14,148</b>	<b>1,063</b>	<b>3,416</b>	<b>10,023</b>	<b>(143)</b>	<b>14,359</b>
ECL impairment charge/(release) for the period (P&L)	(746)	242	16	0	(488)	(13,412)	3,144	10,007	(143)	(404)	(14,158)	3,386	10,023	(143)	(892)
ECL impairment charge for new financial assets originated or purchased (P&L)	699	0	0	0	699	14,522	30	0	0	14,552	15,221	30	0	0	15,251
<b>ECL allowance as at 30/9/2025</b>	<b>687</b>	<b>11</b>	<b>33</b>	<b>0</b>	<b>731</b>	<b>22,631</b>	<b>9,806</b>	<b>25,858</b>	<b>234</b>	<b>58,529</b>	<b>23,318</b>	<b>9,817</b>	<b>25,891</b>	<b>234</b>	<b>59,260</b>

Movement in ECL allowance of loans and advances to customers measured at amortized cost															
31/12/2024															
Amounts in Eur '000	Individuals					Corporate					Total				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
<b>ECL allowance as at 1/1/2024</b>	<b>602</b>	<b>9</b>	<b>1,809</b>	<b>0</b>	<b>2,420</b>	<b>13,114</b>	<b>4,494</b>	<b>7,545</b>	<b>22</b>	<b>25,175</b>	<b>13,716</b>	<b>4,503</b>	<b>9,354</b>	<b>22</b>	<b>27,595</b>
Transferred from Stage 1 to Stage 2 or Stage 3	0	0	0	0	0	(705)	602	103	0	0	(705)	602	103	0	0
Transferred from Stage 2 to Stage 1 or Stage 3	4	(9)	5	0	0	962	(1,140)	178	0	0	966	(1,149)	183	0	0
Transferred from Stage 3 to Stage 1 or Stage 2	8	2	(10)	0	0	1,561	2,138	(3,699)	0	0	1,569	2,140	(3,709)	0	0
<b>Allowances:</b>	<b>(52)</b>	<b>4</b>	<b>(1,740)</b>	<b>0</b>	<b>(1,788)</b>	<b>5,158</b>	<b>(600)</b>	<b>4,856</b>	<b>(1)</b>	<b>9,413</b>	<b>5,106</b>	<b>(596)</b>	<b>3,116</b>	<b>(1)</b>	<b>7,626</b>
ECL impairment charge/(release) for the period (P&L)	(619)	4	(1,740)	0	(2,355)	(9,841)	(600)	4,836	(1)	(5,606)	(10,460)	(596)	3,096	(1)	(7,961)
ECL impairment charge for new financial assets originated or purchased (P&L)	567	0	0	0	567	14,999	0	20	0	15,019	15,566	0	20	0	15,586
<b>ECL allowance as at 30/9/2024</b>	<b>562</b>	<b>6</b>	<b>64</b>	<b>0</b>	<b>632</b>	<b>20,090</b>	<b>5,494</b>	<b>8,983</b>	<b>21</b>	<b>34,588</b>	<b>20,652</b>	<b>5,500</b>	<b>9,047</b>	<b>21</b>	<b>35,220</b>
<b>ECL allowance as at 1/10/2024</b>	<b>562</b>	<b>6</b>	<b>64</b>	<b>0</b>	<b>632</b>	<b>20,090</b>	<b>5,494</b>	<b>8,983</b>	<b>21</b>	<b>34,588</b>	<b>20,652</b>	<b>5,500</b>	<b>9,047</b>	<b>21</b>	<b>35,220</b>
Transferred from Stage 1 to Stage 2 or Stage 3	0	0	0	0	0	(916)	893	23	0	0	(916)	893	23	0	0
Transferred from Stage 2 to Stage 1 or Stage 3	1	(2)	1	0	0	519	(533)	14	0	0	520	(535)	15	0	0
Transferred from Stage 3 to Stage 1 or Stage 2	0	0	0	0	0	263	252	(515)	0	0	263	252	(515)	0	0
<b>Allowances:</b>	<b>(65)</b>	<b>(1)</b>	<b>1</b>	<b>0</b>	<b>(65)</b>	<b>1,457</b>	<b>1,555</b>	<b>6,425</b>	<b>356</b>	<b>9,793</b>	<b>1,392</b>	<b>1,554</b>	<b>6,426</b>	<b>356</b>	<b>9,727</b>
ECL impairment charge/(release) for the period (P&L)	(115)	(1)	1	0	(115)	(4,142)	1,445	6,425	52	3,780	(4,257)	1,444	6,426	52	3,665
ECL impairment charge for new financial assets originated or purchased (P&L)	50	0	0	0	50	5,599	110	0	304	6,013	5,649	110	0	304	6,063
Write-offs	0	0	(47)	0	(47)	0	0	0	0	0	0	0	(47)	0	(47)
<b>ECL allowance as at 31/12/2024</b>	<b>498</b>	<b>3</b>	<b>19</b>	<b>0</b>	<b>520</b>	<b>21,413</b>	<b>7,661</b>	<b>14,930</b>	<b>377</b>	<b>44,381</b>	<b>21,911</b>	<b>7,664</b>	<b>14,949</b>	<b>377</b>	<b>44,901</b>

**Bonds**

The following table presents the quality of the bonds of the Group's own portfolio.

30/9/2025							
Debt Securities	Securities measured at fair value through other comprehensive income	Securities measured at fair value through profit or loss	Securities measured at amortized cost	Total	Expected credit loss for securities measured at fair value through other comprehensive income	Expected credit loss for securities measured at amortized cost	Total
A- to AAA	3,059	22,753	175,323	<b>201,135</b>	2	247	<b>249</b>
B- to BBB+	41,014	181,392	438,754	<b>661,160</b>	63	887	<b>950</b>
C- to CCC+	0	1,483	4,968	<b>6,451</b>	0	1	<b>1</b>
Not rated	0	54,080	14,071	<b>68,151</b>	0	132	<b>132</b>
<b>Total</b>	<b>44,073</b>	<b>259,708</b>	<b>633,116</b>	<b>936,897</b>	<b>65</b>	<b>1,267</b>	<b>1,332</b>

All securities in the portfolio measured through other comprehensive income and of the amortized cost portfolio are classified at "Stage 1".

31/12/2024							
Debt Securities	Securities measured at fair value through other comprehensive income	Securities measured at fair value through profit or loss	Securities measured at amortized cost	Total	Expected credit loss for securities measured at fair value through other comprehensive income	Expected credit loss for securities measured at amortized cost	Total
A- to AAA	2,286	19,153	50,354	<b>71,793</b>	0	28	<b>28</b>
B- to BBB+	44,839	191,199	333,685	<b>569,723</b>	62	485	<b>547</b>
C- to CCC+	0	3,900	15,346	<b>19,246</b>	0	178	<b>178</b>
Not rated	0	38,066	15,263	<b>53,329</b>	0	112	<b>112</b>
<b>Total</b>	<b>47,125</b>	<b>252,318</b>	<b>414,648</b>	<b>714,091</b>	<b>62</b>	<b>803</b>	<b>865</b>

All securities in the portfolio measured through other comprehensive income and of the amortized cost portfolio are classified at "Stage 1".

### 3.2 Liquidity Risk

The Group monitors and manages the Liquidity Coverage Ratio (LCR) and Net Fixed Funding Ratio (NSFR) in order to comply with the requirements of the regulatory framework.

The table below shows the relevant ratios.

Regulatory Ratios	30/9/2025		31/12/2024	
	Minimum threshold	Ratio	Minimum threshold	Ratio
<b>Liquidity Coverage Ratio (LCR)</b>	LCR>100%	227.45%	LCR>100%	246.54%
<b>Net Stable Funding Ratio (NSFR)</b>	NSFR>100%	135.97%	NSFR>100%	127.11%

### 3.3 Capital Adequacy

The Group is subject to the supervision of the Bank of Greece, which sets and monitors the Group's capital adequacy requirements.

For the calculation of capital adequacy, the supervisory framework is applied, which was incorporated into European Union (EU) legislation with the adoption of Regulation (EU) 575/2013 of the European Parliament and of the Council ("CRR") on prudential requirements for credit institutions and investment companies, as amended and in force, as well as Directive 2013/36 (Capital Requirements Directive-CRD IV) and in Greek legislation by Law 4261/2014, as amended and in force.

According to this (Article 92(1) of Regulation (EU) No. 575/2013), the minimum capital adequacy ratios that each credit institution must comply with are the following:

- minimum Common Equity Tier 1-CET1 capital ratio of 4.5%,
- minimum Tier 1 capital ratio of 6%,
- and minimum total capital ratio (TCR) of 8%.

Under Pillar I, the Capital Adequacy Ratio is calculated as the ratio of regulatory own funds to total risk-weighted assets relating to credit, operational and market risk and is related to internal and external asset items at an individual and consolidated level.

In March 2025, by decision of the Bank of Greece's Credit and Insurance Committee ("Determination of supervisory requirements for the credit institution "Optima Bank S.A.", based on the Supervisory Review and Evaluation Procedure (SREP)'), the Bank is required to maintain on an individual and consolidated basis a total SREP capital requirement (TSCR) of 11.06% and an overall capital requirement (Overall Capital Ratio - OCR) of 13.56%.

In the same decision, the direction to the Group and the Bank to maintain additional capital of 0.50%, in addition to the total capital requirements of the SREP and the capital conservation reserves, as Pillar 2 Capital Guidance, which will be covered by Common Equity Tier 1 (CET1) capital.

The total capital requirements on an individual and consolidated basis are detailed in the table below:

<b>Total Capital Requirements</b>	<b>Total Capital (%)</b>
Minimum Total Capital Ratio	8.00%
Additional Pillar II Own Funds Requirements (P2R)	3.06%
<b>Total Capital Requirements EDEA (TSCR)</b>	<b>11.06%</b>
(Capital Conservation Buffer - CCB)	2.50%
<b>Overall Capital Requirements (OCR)</b>	<b>13.56%</b>
Pillar 2 Guidance – P2G	0.50%
<b>Overall Capital Requirements (OCR) &amp; Pillar 2 Guidance (P2G) – (TRCR)</b>	<b>14.06%</b>

More specifically, compliance with SREP's overall capital requirements includes:

- The total capital requirements of Pillar I amounting to 8% which should be satisfied at all times in accordance with article 92 paragraph 1 of Regulation (EU) no. 575/2013
- The additional capital requirements of Pillar II (P2R) amounting to 3.06% in the context of the implementation of the provisions of article 96A paragraph 1 (a) of Law 4261/2014
- The capital requirement to maintain a capital conservation buffer (CCB) of 2.5% in accordance with article 122 of Law 4261/2014.
- The direction in terms of additional Equity (Pillar 2 Capital Guidance) of maintaining an amount of 0.5% plus SREP's total capital requirements and safety reserves.

The Capital Adequacy ratio of the Group on 30/9/2025 and 31/12/2024 was structured as follows:

Amounts in Eur '000	<b>30/9/2025<sup>(1)</sup></b>	<b>30/9/2025</b>	<b>31/12/2024</b>
Share Capital	254,521	254,521	254,521
Share premium	84,114	84,114	84,114
Less: Treasury Shares	(135)	(135)	(112)
Other Reserves	30,421	30,421	30,155
Retained Earnings	296,091	266,088	210,582
Less: Intangible assets	(10,416)	(10,416)	(10,775)
Other regulatory adjustments	(349)	(349)	5,720
<b>Common Equity Tier 1 Capital ( CET1)</b>	<b>654,247</b>	<b>624,244</b>	<b>574,205</b>
Additional Tier 1 instruments (AT1)	0	0	0
<b>Additional Tier 1 Capital (AT1)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Tier 2 Capital (TIER2) Supplementary Own Funds</b>	<b>654,247</b>	<b>624,244</b>	<b>574,205</b>
<b>Tier 1 Capital (TIER1)</b>	<b>148,668</b>	<b>148,668</b>	<b>0</b>
Total regulatory capital	<b>802,915</b>	<b>772,912</b>	<b>574,205</b>
<b>Total risk weighted assets</b>	<b>4,940,033</b>	<b>4,940,033</b>	<b>3,988,249</b>
<b>CET1 Capital Ratio</b>	<b>13.24%</b>	<b>12.64%</b>	<b>14.40%</b>
<b>T1 Capital Ratio</b>	<b>13.24%</b>	<b>12.64%</b>	<b>14.40%</b>
<b>Total Regulatory Capital Ratio (TRCR)</b>	<b>16.25%</b>	<b>15.65%</b>	<b>14.40%</b>

(1) The amounts have been calculated by including the profits of the period, incorporating a dividend distribution provision.



#### **4. Fair value of financial assets and liabilities**

##### **4.1 Financial assets and liabilities not carried at fair value**

The fair value represents the amount for which an asset could be replaced, or a liability settled, through an orderly transaction on the main or most advantageous market on the date of the measurement and under current market conditions (exit price). Differences may arise between the carrying amount and the fair value of financial assets of the statement of financial position and liabilities. At fair value are not measured:

##### **(a) Due from banks**

Due from other banks mainly include short-term interbank placements as well as other receivables such as loans to credit institutions.

The vast majority of placements mature within one month and therefore their fair value closely approximates their carrying amount.

##### **(b) Loans and advances to customers**

Loans to customers are presented after deducting the provision for impairment and most of the above are charged at a floating rate.

##### **(c) Debt securities at amortised cost**

Debt securities at amortised cost include bonds that are intended to be held to maturity for the purpose of collecting principal and interest.

##### **(d) Due to customers**

The fair value of deposits without fixed maturity (savings and sight) is the amount that the Group should repay upon whenever requested by the customer. Their fair value is equal to their carrying amount.

##### **(e) Debt securities in issue and other borrowed funds**

Liabilities from debt securities in issue and other borrowed funds include the subordinated bond (Tier II) issued by the Bank under the EMTN program, the fair value of which is determined by the stock exchange price.

##### **4.2 Fair Value Hierarchy**

IFRS 13 defines the valuation and control procedures regarding the objectivity of the data used by these models. The observable data are based on active markets and derived from independent sources, while non-observable data refers to the Management assumptions and valuation models. These two methods for retrieving information generate the following hierarchy:

**Level 1** - Quoted prices in active markets for identical financial assets or financial liabilities. This level includes listed shares, debt securities and listed derivatives.

**Level 2** - Includes inputs other than the quoted prices included in Level 1. For similar financial asset or financial liability, for prices from inactive markets and data which are available in the market and can be used in calculating the value of the financial asset or financial liability. This level includes the majority of over-the-

counter (OTC) derivative contracts and various debt securities, the value of which is determined by valuation models, discounted cash flows and similar techniques using data related to the prices of the underlying securities, their volatility as well as interest rate curves such as ESTR and SOFR.

**Level 3** – Includes inputs that are not based on observable market data (unobservable inputs). The Group adjusts the unobservable inputs according to the best possible information at its disposal and using in its assessment assumptions that would be used by market participants for the valuation of the financial asset or financial liability. This level includes capital investment and loan funds that are not traded in an active market, and there are no similar products that are traded. The valuation is based on data, observations and assumptions that require significant judgment from the Management.

**Fair value hierarchy as of September 30, 2025:**

**Financial items measured at fair value**

Amounts in Eur '000		30/9/2025			
Financial assets measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial assets measured at fair value through profit and loss	263,581	1,304	33,818	298,703	298,703
Derivative financial instruments	894	223	0	1,117	1,117
Financial assets measured at fair value through other comprehensive income	44,316	0	0	44,316	44,316
<b>Total</b>	<b>308,791</b>	<b>1,527</b>	<b>33,818</b>	<b>344,136</b>	<b>344,136</b>

Level 3 includes a bond from loan securitization which is calculated at fair value using the income approach method through the application of the discounted cash flow method. Its valuation depends on unobservable values which include future revenues, operating expenses and discount rates. The fair value of the bond from loan securitization held by the Group on 30/9/2025 was Eur 23,720 thousand and on 31/12/2024 Eur 26,080 thousand. Additionally, Level 3 includes a bond measured at fair value, amounting to Eur 10,098 thousand, which concerns a financial instrument that constitutes additional tier 1 capital (AT1), the fair value of which is estimated based on unobservable data.

Amounts in Eur '000		30/9/2025			
Financial liabilities measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Derivative financial instruments	750	3,323	0	4,073	4,073
Financial liabilities measured at fair value through profit and loss	434	0	0	434	434
<b>Total</b>	<b>1,184</b>	<b>3,323</b>	<b>0</b>	<b>4,507</b>	<b>4,507</b>

There was no transfer of financial assets and financial liabilities between Levels 1 and 2 during the periods ended 30 September 2025 and 31 December 2024 for the Bank. During the aforementioned periods there are no transfer to and from Level 3.

Transfers between levels are considered to have occurred at the end of the reporting periods during which the financial instruments were transferred.

**Financial items not measured at fair value**

Amounts in Eur '000		30/9/2025				
<b>Financial assets</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total fair value</b>	<b>Total accounting value</b>	
Due from banks	315,353	0	9,441	<b>324,794</b>	<b>324,331</b>	
Loans and advances to customers	0	0	4,591,557	<b>4,591,557</b>	<b>4,368,403</b>	
Debt securities at amortized cost	638,133	0	0	<b>638,133</b>	<b>631,848</b>	
<b>Total</b>	<b>953,486</b>	<b>0</b>	<b>4,600,998</b>	<b>5,554,484</b>	<b>5,324,582</b>	

Amounts in Eur '000		30/9/2025				
<b>Financial liabilities</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total fair value</b>	<b>Total accounting value</b>	
Debt securities in issue and other borrowed funds	154,133	0	0	<b>154,133</b>	<b>148,668</b>	
<b>Total</b>	<b>154,133</b>	<b>0</b>	<b>0</b>	<b>154,133</b>	<b>148,668</b>	

The following methods and assumptions were used to estimate the fair value of the above financial instruments on September 30, 2025 and December 31, 2024.

**Due from banks:** The fair value of due from banks approximates their carrying amount and is calculated using discounted cash flow models. Discount rates incorporate interest rate curves taking into account market data, expected credit risk and specific Bank/customer parameters.

**Loans and advances to customers at amortized cost:** Fair value is calculated using discounted cash flow models. Discount rates incorporate interest rate curves taking into account market data, expected credit risk and specific Bank/customer parameters.

**Debt securities at amortized cost:** Fair value is calculated with prices traded in the market.

**Debt securities in issue and other borrowed funds:** The fair value of the subordinated bond (Tier II) issued by the Bank on June 25, 2025, is determined based on the price on the Luxembourg stock exchange.

**Fair value hierarchy as of December 31, 2024:**

**Financial assets measured at fair value**

Amounts in Eur '000		31/12/2024			
Financial assets measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial assets measured at fair value through profit and loss	235,546	2,816	26,080	<b>264,442</b>	<b>264,442</b>
Derivative financial instruments	56	2,154	0	<b>2,210</b>	<b>2,210</b>
Financial assets measured at fair value through other comprehensive income	47,390	0	0	<b>47,390</b>	<b>47,390</b>
<b>Total</b>	<b>282,992</b>	<b>4,970</b>	<b>26,080</b>	<b>314,042</b>	<b>314,042</b>

Amounts in Eur '000		31/12/2024			
Financial liabilities measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Derivative financial instruments	37	5,281	0	<b>5,318</b>	<b>5,318</b>
<b>Total</b>	<b>37</b>	<b>5,281</b>	<b>0</b>	<b>5,318</b>	<b>5,318</b>

**Financial items not measured at fair value**

Amounts in Eur '000		31/12/2024			
Financial assets	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Due from Banks	162,356	0	9,332	<b>171,688</b>	<b>171,309</b>
Loans and advances to customers	0	0	3,830,727	<b>3,830,727</b>	<b>3,612,598</b>
Debt securities at amortized cost	420,226	0	0	<b>420,226</b>	<b>413,844</b>
<b>Total</b>	<b>582,582</b>	<b>0</b>	<b>3,840,059</b>	<b>4,422,641</b>	<b>4,197,751</b>

**Movement of financial instruments at Level 3**

Financial instruments measured at fair value through profit or loss	
<b>Balance as of 1/1/2024</b>	<b>30,696</b>
Gain/(loss) recognised at profit or loss	2,042
Repayments	(5,435)
<b>Balance as of 30/9/2024</b>	<b>27,303</b>
Gain/(loss) recognised at profit or loss	1
Repayments	(1,224)
<b>Balance as of 31/12/2024</b>	<b>26,080</b>
Gain/(loss) recognised at profit or loss	1,749
Purchases/initial recognition	10,000
Repayments	(4,011)
<b>Balance as of 30/9/2025</b>	<b>33,818</b>

## 5. Net interest income

The breakdown of net interest income is as follows:

Amounts in Eur '000	1/1/2025 - 30/9/2025	1/1/2024 - 30/9/2024
<b>Interest and similar income</b>		
Interest on debt securities at amortized cost	16,096	11,959
Interest on loans at amortized cost	167,717	152,965
Interest on due from banks	14,124	13,086
Other interest income	774	448
Interest on debt securities measured at fair value through other comprehensive income	954	961
<b>Total interest and similar income for financial instrument not measured at FVTPL</b>	<b>199,665</b>	<b>179,419</b>
Debt securities at fair value through profit and loss	4,203	5,579
Interest on derivatives	920	2,007
<b>Total interest and similar income from financial instruments</b>	<b>204,788</b>	<b>187,005</b>
<b>Interest expense and similar charges</b>		
Interest on deposits	(44,726)	(40,399)
Interest on due to banks	(1,839)	(2,480)
Interest on debt securities and other borrowed funds	(2,241)	0
Interest on rights of use assets	(588)	(537)
Other interest expenses	(1,117)	(278)
<b>Total interest expense and similar charges on financial instruments not measured at FVTPL</b>	<b>(50,511)</b>	<b>(43,694)</b>
Interest on derivatives	(843)	(2,218)
<b>Total interest expense and similar charges</b>	<b>(51,354)</b>	<b>(45,912)</b>
<b>Net interest income</b>	<b>153,434</b>	<b>141,093</b>

## 6. Net fee and commission income

The breakdown of net fee and commission income is as follows:

Amounts in Eur '000	1/1/2025 - 30/9/2025	1/1/2024 - 30/9/2024
<b>Fee and commission income</b>		
Commission income from commercial transactions	3,953	3,209
Commission income from loans and letters of guarantee	18,261	15,066
Commission income from investment banking	7,549	4,740
Commission income from brokerage services	17,920	11,082
<b>Total fee and commission income</b>	<b>47,683</b>	<b>34,097</b>
<b>Fee and commission expense</b>		
Commission expense from commercial transactions	(548)	(718)
Commission expense from brokerage services	(6,940)	(4,109)
<b>Total fee and commission expense</b>	<b>(7,488)</b>	<b>(4,827)</b>
<b>Net fee and commission income</b>	<b>40,195</b>	<b>29,270</b>

## 7. Gains/(losses) from the derecognition of financial assets measured at amortized cost

Amounts in Eur '000	1/1/2025 - 30/9/2025	1/1/2024 - 30/9/2024
Gains/(losses) from the derecognition of financial assets measured at amortized cost	4,073	1,998
<b>Total</b>	<b>4,073</b>	<b>1,998</b>

Gains/(losses) from the derecognition of financial assets measured at amortized cost include an amount of Eur 1,248 thousand relating to individual sales from the bond portfolio measured at amortized cost.

## 8. Provision for expected credit losses

The impairment provisions are broken down as follows:

Amounts in Eur '000	<b>1/1/2025 - 30/9/2025</b>	<b>1/1/2024 - 30/9/2024</b>
Provisions for loan impairment	(14,359)	(7,626)
Provision for impairment of letters of guarantee	50	(1,893)
Provisions for impairment of debt securities at amortized cost	(464)	(344)
Provisions for impairment of other receivables	34	41
Provisions for impairment of financial assets at fair value through the statement of other income	(3)	(24)
Recoveries from written-off receivables	12	0
Gain/(loss) from modification of loans contractual terms	(387)	(880)
<b>Total</b>	<b>(15,117)</b>	<b>(10,726)</b>

## 9. Income tax

Amounts in Eur '000	<b>1/1/2025 - 30/9/2025</b>	<b>1/1/2024 - 30/9/2024</b>
Deferred tax	2,840	(12)
Current tax	(28,224)	(28,087)
<b>Total</b>	<b>(25,384)</b>	<b>(28,099)</b>

According to Law 4172/2013, the tax rate applicable in Greece for the reporting periods from 2021 onwards is 22%. Unaudited fiscal years for the Group's companies, are presented in note 17.

For the fiscal year 2024, the tax audit for the Bank performed by the Certified Auditors to obtain a tax certificate is in progress. Upon completion of the tax audit, the Group's management does not expect any significant tax liabilities to arise beyond those already recorded and reflected in the financial statements.

## 10. Earnings per share

The earnings per share are analysed as follows:

### Basic and adjusted earnings per share

Amounts in Eur '000	<b>1/1/2025 - 30/9/2025</b>	<b>1/1/2024 - 30/9/2024</b>
Profits attributable to the shareholders of the parent company	123,354	108,180
Weighted average number of common shares (in thousands)	221,297	221,296
<b>Earnings after tax per share - basic (in Eur)</b>	<b>0.56</b>	<b>0.49</b>

On May 23, 2024, the Bank's Annual General Meeting of Shareholders approved an increase in share capital through the capitalization of part of the undistributed profits of the 2023 financial year, amounting to €276,000. This was effected through the issuance of 80,000 new ordinary registered voting shares.

On April 29, 2025, the Bank's Annual General Meeting resolved to implement a stock split of all existing ordinary shares, without any change to the Bank's share capital. The split was effected at a ratio of three new shares for each existing share, resulting in a reduction in the nominal value per share from €3.45 to €1.15 and an increase in the total number of ordinary shares from 73,774,142 to 221,322,426. On 4 July 2025, the Athens Stock Exchange approved the listing for trading of the Bank's new shares resulting from the aforementioned. The ex-date for the right to participate in the share split was set as 9 July 2025, while the beneficiaries of the corporate action were the Bank's shareholders registered in the Dematerialized Securities System on 10 July 2025. The commencement of trading of the new common shares on the Athens Stock Exchange began on 14 July 2025.

In accordance with paragraph 64 of IAS 33, the weighted average number of ordinary shares has been retrospectively adjusted for all periods presented to reflect the impact of both the share capital increase and the share split.

#### **11. Cash and balances with the central bank**

The balance of cash and cash equivalents available for use, as well as central bank balances for the Group is broken down as follows:

Amounts in Eur '000	<b>30/9/2025</b>	<b>31/12/2024</b>
Cash	21,006	16,268
Deposits with central bank	825,226	781,378
<b>Total</b>	<b>846,232</b>	<b>797,646</b>

#### **Cash and cash equivalents (as reported in the Cash Flow Statement)**

Amounts in Eur '000	Note	<b>30/9/2025</b>	<b>31/12/2024</b>
Cash and deposits with central bank		846,232	797,646
Due from banks	12	298,140	143,424
<b>Total</b>		<b>1,144,372</b>	<b>941,070</b>

According to requirements from the Bank of Greece, the Group should keep deposits with the Bank of Greece with an average balance corresponding to 1.00% of their clients' total deposits.

The mandatory deposits at the central bank amount to €55,044 thousand as at 30/9/2025 (€39,718 thousand 31/12/2024).

## 12. Due from banks

The claims of the Group from deposits and transactions with other financial institutions are analyzed as follows:

Amounts in Eur '000	30/9/2025	31/12/2024
Due from banks - time deposits	0	10,016
Due from banks - sight deposits	298,140	133,408
Loans to financial institutions	8,978	8,953
Blocked deposits	5,519	3,485
Derivatives margin account	11,694	15,447
<b>Total</b>	<b>324,331</b>	<b>171,309</b>

## 13. Financial assets at fair value through profit and loss

Amounts in Eur '000	30/9/2025	31/12/2024
<b>Shares and other variable yield securities</b>		
Equity securities listed in Athens Stock Exchange	37,691	9,308
Treasury bills	170,911	186,918
Corporate bonds	52,972	39,320
Bank bonds	2,007	0
<b>Financial assets mandatorily classified at fair value through profit and loss</b>		
Mutual funds	1,304	2,816
Other bonds	33,818	26,080
<b>Total</b>	<b>298,703</b>	<b>264,442</b>

## 14. Loans and advances to customers

The loans portfolio is broken down as follows:

Amounts in Eur '000	30/9/2025	31/12/2024
<b>Loans and advances to customers measured at amortized cost</b>		
Consumer, personal & other	31,388	35,013
Mortgages	167,165	132,641
Large Corporate	2,157,108	1,717,713
SMEs	1,987,474	1,772,132
Leasing	84,528	0
	<b>4,427,663</b>	<b>3,657,499</b>
Less: Provisions for impairment of loans and advances to customers	(59,260)	(44,901)
<b>Carrying amount of loans and advances to customers measured at amortized cost after provisions</b>	<b>4,368,403</b>	<b>3,612,598</b>

The movement in the expected credit losses are broken down as follows:

Amounts in Eur '000	Note
<b>Balance at 1 January 2024</b>	<b>(27,595)</b>
Provisions for the period	8 (7,626)
<b>Balance at 30 September 2024</b>	<b>(35,220)</b>
<b>Balance a 1 October 2024</b>	<b>(35,220)</b>
Provisions for the period	(9,728)
Loans written-off	47
<b>Balance at 31 December 2024</b>	<b>(44,901)</b>
<b>Balance at 1 January 2025</b>	<b>(44,901)</b>
Provisions for the period	8 (14,359)
<b>Balance at 30 September 2025</b>	<b>(59,260)</b>



## 15. Financial assets at fair value through other comprehensive income

The portfolio measured at fair value through other comprehensive income includes shares and bonds.

Amounts in Eur '000	<b>30/9/2025</b>	<b>31/12/2024</b>
<b>Fixed income securities</b>		
Government bonds	20,165	17,432
Corporate bonds	3,708	10,877
Bank bonds	20,199	18,815
<b>Total fixed income securities</b>	<b>44,072</b>	<b>47,124</b>
<b>Variable yield securities</b>		
Equity securities listed in Athens Stock Exchange	238	260
Non-listed securities	6	6
<b>Total equity variable yield securities</b>	<b>244</b>	<b>266</b>
<b>Total</b>	<b>44,316</b>	<b>47,390</b>

The Group has classified financial assets at fair value through other comprehensive income shares which are strategic and operational investments with a long-term horizon.

## 16. Debt securities at amortized cost

The Group's debt securities at amortized cost are analyzed as follows:

Amounts in Eur '000	<b>30/9/2025</b>	<b>31/12/2024</b>
<b>Debt securities at amortized cost</b>		
Government Bonds	347,311	161,834
Treasury bills	34,784	0
Corporate bonds	117,026	102,371
Bank bonds	133,995	150,442
Expected credit losses	(1,268)	(803)
<b>Total</b>	<b>631,848</b>	<b>413,844</b>

## 17. Investments in subsidiaries and associates

Subsidiaries			30/9/2025		31/12/2024		
Corporate Name	Country	Business activity	Tax- unaudited years	% Direct investment	% Indirect investment	% Direct investment	% Indirect investment
IBG CAPITAL S.A.	Greece	Capital & Holdings Company	2020-2024	100,00%	0,00%	100,00%	0,00%
IBG INVESTMENTS S.A.	British Virgin Islands	Investment Company	2020-2024	0,00%	0,00%	79,04%	20,96%
OPTIMA FACTORS S.A.	Greece	Factoring Company	2020-2024	100,00%	0,00%	100,00%	0,00%
OPTIMA ASSET MANAGEMENT A.E.D.A.K.	Greece	Asset Management Company	2020-2024	99,44%	0,00%	99,44%	0,00%
OPTIMA LEASING S.A.	Greece	Leasing Company	2024	100,00%	0,00%	100,00%	0,00%

Associates			30/9/2025	31/12/2024	
Corporate Name	Country	Business activity	Tax- unaudited years	% Investment	% Investment
NOTOS COM HOLDINGS S.A.	Greece	Commercial representative, exclusive import and trading of cosmetics, personal care products, clothing, footwear and stationery	2020-2024	25,00%	25,00%

The above tables present the participations held by the Bank. The liquidation and write off of IBG INVESTMENTS S.A. from the relevant companies register , a subsidiary of the Bank based in the British Virgin Islands, was completed on 27/6/2025. At Group level, the financial outcome arising from the liquidation of the company amounted to Eur 979 thousand and has been classified under 'Other Operating Income'.

The movement in the item "Investments in subsidiaries and associates" of the Group and the Bank is broken down as follows:

The movement in the item "Investments in associates" of the Group is broken down as follows:

Amounts in Eur '000	30/9/2025	31/12/2024
<b>Balance at 1 January 2025</b>	<b>609</b>	<b>260</b>
- Share of profit/(loss) of associates	0	349
<b>Balance at 30 September 2025</b>	<b>609</b>	<b>609</b>

## 18. Due to banks

The due to other credit institutions are broken down as follows:

Amounts in Eur '000	30/9/2025	31/12/2024
Due to banks - sight deposits	2,044	421
Due to banks - time deposits	75,673	71,035
Listed derivatives margin account	0	850
Other Deposits	71,081	43,257
<b>Total</b>	<b>148,798</b>	<b>115,563</b>

The "Other Deposits" line includes the balances of agreements to grant government bonds to credit institutions with parallel repurchase agreements (repo transactions) for the purposes of raising liquidity.

The fair value of liabilities to financial institutions approximates their carrying amount.

## 19. Due to customers

The deposits and other customers' accounts are broken down as follows:

Amounts in Eur '000	30/9/2025	31/12/2024
Sight deposits	2,153,854	1,617,438
Savings accounts	1,577	1,494
Time deposits	3,086,675	2,701,079
Blocked deposits	264,192	218,071
Other deposits	126,553	83,261
Cheques payable	15,203	22,069
<b>Total</b>	<b>5,648,054</b>	<b>4,643,412</b>

The item "Other Deposits" includes the balances of the brokerage accounts of the Bank's customers.

The fair value of "due to customers" approximates their carrying amount.

## 20. Debt securities in issue and other borrowed funds

On 25/6/2025, the Bank issued, within the framework of the European Medium Term Note Programme (Euro Medium Term Note), a Tier II Subordinated Bond with a nominal value of Eur 150 million. Its duration is 10.25 years with a fixed interest rate of 5.50% for the first 5.25 years, which in the event of non-call, is adjusted to a 5-year mid SWAP plus 3.251%.

## 21. Share Capital

The share capital as of 30 September 2025 and 31 December 2024 amounts to €254,521 thousand.

On 30 September 2025, the share capital is divided into 221,322,426 common registered shares with voting rights, with a nominal value of €1.15 each (73,774,142 common registered shares with voting rights with a nominal value of €3.45 as of 31 December 2024). As of 30 September 2025, the Bank holds 34,641 treasury shares.

	<u>Number of Shares</u>		<u>Group</u> <u>Net number of</u> <u>shares</u>
	<u>Bank</u>		
	<u>Issued shares</u>	<u>Treasury shares</u>	
<b>Balance 1 January 2024</b>	<b>73,694,142</b>	<b>(23,298)</b>	<b>73,670,844</b>
Capitalisation of earnings	80,000		80,000
Purchases of treasury shares		(302,174)	(302,174)
Sales of treasury shares		316,279	316,279
<b>Balance 31 December 2024</b>	<b>73,774,142</b>	<b>(9,193)</b>	<b>73,764,949</b>
<b>Balance 1 January 2025</b>	<b>73,774,142</b>	<b>(9,193)</b>	<b>73,764,949</b>
Share capital decrease with split (1 old for 3 new shares)	147,548,284	(18,386)	147,529,898
Purchases of treasury shares	0	(1,054,907)	(1,054,907)
Sales of treasury shares	0	1,047,845	1,047,845
<b>Balance 30 September 2025</b>	<b>221,322,426</b>	<b>(34,641)</b>	<b>221,287,785</b>

## 22. Commitments, pledged assets, contingent liabilities and assets

### a) Contingent liabilities from guarantees

The nominal values of the contingent and undertaken liabilities are broken down as follows:

Amounts in Eur '000	<u>30/9/2025</u>	<u>31/12/2024</u>
Letters of guarantee issued	1,080,288	855,132
<b>Total</b>	<b>1,080,288</b>	<b>855,132</b>

In addition to the above, on September 30, 2025 the credit commitments include approved loan agreements and credit limits of Eur 1,624,585 thousand for the Group (December 31, 2024: Eur 1,317,046 thousand).

Approved undisbursed loan agreements and approved lines of credit are revocable commitments as they include amounts that can be unconditionally canceled at any time without notice and require the Bank's prior approval.

**b) Contingent tax liabilities**

For the fiscal years 2011 to 2016, the Greek entities of the Group were subject to mandatory tax audits conducted by statutory auditors, in accordance with Law 4174/2013 (Article 65A, as currently in force, and previously under Article 82 of Law 2238/1994). As of the fiscal year 2016, the issuance of the Tax Certificate became optional. Nevertheless, management has opted to continue this practice for the company and its domestic subsidiaries, aiming to ensure a high level of tax compliance.

The Bank has been audited by independent auditors (Deloitte S.A.) for the fiscal years 2017 through 2023, with the corresponding Tax Certificate issued without qualifications or findings. The tax audit for the fiscal year 2024 is currently in progress and is not expected to have a material impact on the Consolidated Financial Statements.

In accordance with the new Tax Procedure Code (Law 5104/2024), the Tax Administration retains the right to conduct audits within the statutory limitation periods. As of September 30, 2024, the State's right to issue corrective tax assessment acts has lapsed for fiscal years up to and including 2019. For subsequent fiscal years, even in cases where an unqualified Tax Certificate has been issued, the competent authorities retain the right to perform regular tax audits, pursuant to POL.1006/2016.

Information regarding the unaudited tax years of the Bank's subsidiaries is disclosed in Note 17.

**c) Contingent legal obligations**

There are no pending legal liabilities or obligations that could materially affect the financial position of the Group on September 30, 2025, except the cases for which a relevant provision has been formed.

**d) Assets commitments**Due from banks:

- Placements of Eur 25,585 thousand concern derivative instruments transaction guarantees as of 30/9/2025 (Eur 25,622 thousand as of 31/12/2024).
- Carrying amount of Eur 5,519 thousand as of 30/9/2025 (Eur 3,485 thousand on 31/12/2024) relates to counter-guarantees for letters of guarantee issued by cooperating banks. These are cases where the Bank does not have a correspondence relation with the beneficiary's Bank.

Investment and trading portfolio securities:

- Carrying amount of Eur 3,326 thousand on 31/12/2024 concerns the lending of securities to cooperating banking institutions in the framework of the utilization of the bank's assets while earning interest income. At 30/9/2025, no securities were outstanding under lending arrangements.

Loans and advances to customers:

A nominal amount of Eur 44,438 thousand corresponds to a portfolio of loan claims against businesses (pool of credit demands) on 31/12/2024, which is accepted by the Bank of Greece as security for monetary policy

operations of the Eurosystem. The upper amount is subject to a 60% cut (haircut) and is finally set at Eur 17,775 thousand, which is also the maximum potential amount of funding from the Eurosystem against the portfolio of loan claims. As of 30/9/2025, the pool of credit demands was zero.

### 23. Related party balances and transactions

All transactions are objective, are conducted at arm's length and fall within the scope of the normal activities of the Group. The volume of transactions per category is presented below.

#### 23.1 Transactions with associates of Optima Bank

Amounts in Eur '000

##### a) Accounts Receivable

##### Receivables from associates

Loans and advances to customers

Other receivable

##### Total

	<u>30/9/2025</u>	<u>31/12/2024</u>
	15,767	16,343
	14	0
	<u>15,781</u>	<u>16,343</u>

Amounts in Eur '000

##### b) Income

##### Income from associates

Interest and similar income

Fee and commission income

##### Total

	<u>1/1/2025- 30/9/2025</u>	<u>1/1/2024 - 30/9/2024</u>
	781	673
	164	74
	<u>945</u>	<u>747</u>

Amounts in Eur '000

##### c) Expenses

##### Expenses from associates

Fee and commission expenses

##### Total

	<u>1/1/2025- 30/9/2025</u>	<u>1/1/2024 - 30/9/2024</u>
	(1)	0
	<u>(1)</u>	<u>0</u>

It is noted that the above transactions are carried out within the framework of business as usual, based on the arm's length principle and the usual commercial terms for relevant transactions with third parties (market terms).

#### 23.2 Related party transactions with managers, directors and persons related to them

Amounts in Eur '000

##### a) Accounts receivable

Loans and advances to customers

##### Total

	<u>30/9/2025</u>	<u>31/12/2024</u>
	2,166	1,848
	<u>2,166</u>	<u>1,848</u>

Amounts in Eur '000

##### b) Accounts payable

Due to customers

##### Total

	<u>30/9/2025</u>	<u>31/12/2024</u>
	4,654	5,413
	<u>4,654</u>	<u>5,413</u>

Amounts in Eur '000	<b>1/1/2025- 30/9/2025</b>	<b>1/1/2024 – 30/9/2024</b>
<b>c) Income</b>		
Interest and similar income	36	62
Fee and commission income	10	16
<b>Total</b>	<b>46</b>	<b>78</b>

It is noted that the above transactions are carried out within the framework of business as usual, based on the arm's length principle and the usual commercial terms for relevant transactions with third parties (market terms).

### 23.3 Remuneration of Management and members of the Board of Directors

Amounts in Eur '000	<b>1/1/2025 - 30/9/2025</b>	<b>1/1/2024 - 30/9/2024</b>
Salaries, social insurance contributions and other expenses	2,475	3,159
Compensation & other benefits	114	106
Share based payments	0	735
<b>Total</b>	<b>2,589</b>	<b>4,000</b>

### 24. Segment Reporting

Bank's management monitors returns from banking, treasury, and capital market activities on an aggregated basis. The amounts related to the net revenues of the business sectors derive from direct net revenues and do not include internal allocations and financing between sectors.

As regards the costs, they are reported in total, since they are monitored at the level of the business owner by the Bank's management.

At the same time, the Bank's Management monitors separately the results of the Group's subsidiaries.

Amounts in Eur '000	<b>1/1/2025 - 30/9/2025</b>							<b>Total Group</b>
	<b>Banking</b>	<b>Brokerage</b>	<b>Treasury</b>	<b>Other</b>	<b>Total Bank</b>	<b>Subsidiaries</b>	<b>Eliminations</b>	
<b>Income from operating activities</b>								
Net interest income	118,550	1,919	32,767	(2,828)	<b>150,408</b>	2,989	37	<b>153,434</b>
Net fee and commission income	26,744	9,364	0	9	<b>36,117</b>	4,078	0	<b>40,195</b>
Gains/losses from financial transactions	0	0	12,192	1,651	<b>13,843</b>	73	0	<b>13,916</b>
Other operating income	0	0	1,765	3,419	<b>5,184</b>	(5)	0	<b>5,179</b>
<b>Total operating income</b>	<b>145,294</b>	<b>11,283</b>	<b>46,724</b>	<b>2,251</b>	<b>205,552</b>	<b>7,135</b>	<b>37</b>	<b>212,724</b>
<b>Other non allocated amounts</b>					(61,797)	(2,185)	0	<b>(63,982)</b>
<b>Profit before tax</b>					<b>143,755</b>			<b>148,741</b>
<b>Profit after tax</b>					<b>119,412</b>			<b>123,357</b>
<b>Assets 30/9/2025</b>	4,314,892	115,586	2,109,702	161,160	<b>6,701,340</b>	291,084	(271,994)	<b>6,720,430</b>
<b>Liabilities 30/9/2025</b>	5,588,602	83,357	157,994	190,738	<b>6,020,691</b>	250,827	(251,956)	<b>6,019,562</b>

Amounts in Eur '000	1/1/2024 - 30/9/2024							Total Group
	Banking	Brokerage	Treasury	Other	Total Bank	Subsidiaries	Eliminations	
<b>Income from operating activities</b>								
Net interest income	108,685	2,010	28,821	(536)	<b>138,980</b>	2,068	45	<b>141,093</b>
Net fee and commission income	19,793	6,210	0	20	<b>26,023</b>	3,214	33	<b>29,270</b>
Gains/losses from financial transactions	0	0	13,166	2,043	<b>15,209</b>	94	0	<b>15,303</b>
Other operating income	0	0	355	2,131	<b>2,486</b>	18	(143)	<b>2,361</b>
<b>Total operating income</b>	<b>128,478</b>	<b>8,220</b>	<b>42,342</b>	<b>3,658</b>	<b>182,698</b>	<b>5,394</b>	<b>(65)</b>	<b>188,027</b>
<b>Other non allocated amounts</b>					(49,787)	(1,719)	(240)	<b>(51,746)</b>
<b>Profit before tax</b>					<b>132,911</b>			<b>136,281</b>
<b>Profit after tax</b>					<b>105,321</b>			<b>108,182</b>
<b>Assets 31/12/2024</b>	3,588,389	90,987	1,707,272	145,545	<b>5,532,193</b>	186,053	(177,299)	<b>5,540,947</b>
<b>Liabilities 31/12/2024</b>	4,609,620	50,978	212,484	56,066	<b>4,929,148</b>	147,499	(155,999)	<b>4,920,648</b>

## 25. Events after the reporting period date

There were no events after the reporting date that would require disclosure or adjustment in the financial statements.

**Maroussi, November 10, 2025**

**The Chairman of the Board  
of Directors**

**Georgios Taniskidis**

**The Head of Finance**

**Angelos Saprandidis**

**The Chief Executive Officer**

**Dimitrios Kyparissis**

**The Head of Accounting and Tax  
Services**

**Eleni Peristera**