

INVESTMENT BANK OF GREECE

DATA AND INFORMATION FOR THE YEAR from January 1, 2014 until December 31, 2014
(Published pursuant to Law 2190, Article 135 for companies that prepare annual financial statements in IFRS)

The following data and information aim at providing general information about the financial position and results of "INVESTMENT BANK OF GREECE SA". The reader who wishes to have a complete picture of the financial position and results of the Bank, should ensure the annual financial statements under International Accounting Standards and the audit report of the auditor. Examples can visit the website, which posted the information.

| DETAILS OF "INVESTMENT BANK OF GREECE SA" | BOARD OF DIRECTORS |
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| Registered Office Address : Aigialias 32, Marousi, 151 25 | Chairman, Non Executive Member : Cris Pavlou |
| Register Number of S.A. : 45090/06/B/00/4 | Chief Executive Officer & Vice President, Executive Member : Theodoros Theodorou |
| Register Number of G.E.M.H. : 3664201000 | Deputy Chief Executive Officer, Executive Member : Michalis Andreadis |
| Supervisory authority : Ministry of Development, Bank of Greece | Chief Operating Officer, Executive Member : Anestis Filopoulos |
| Date of approval by the Board of Directors the annual financial statements : 28th May 2015 | Independent non-executive Member : Ioannis Emirtzas |
| Certified Public Accountant : Despina Marinou | Independent non-executive Member : Konstantinos Giouras |
| Audit Firm : PRICE WATERHOUSE COOPERS | Independent non-executive Member : Ioannis Palaiokrassas |
| Type of Auditor Report : Unqualified opinion | |
| Web site address : www.ibg.gr | |

| STATEMENT OF FINANCIAL POSITION | | | STATEMENT OF COMPREHENSIVE INCOME | | |
|--|----------------|----------------|---|-----------------|-----------------|
| Euro in thousands | | | Euro in thousands | | |
| | 31/12/2014 | 31/12/2013 | | 1/1-31/12/14 | 1/1-31/12/13 |
| Assets | | | Net interest income | 1.875 | 2.248 |
| Cash and balances with Central Bank | 4.223 | 14.824 | Net fee and commission income | 5.698 | 5.271 |
| Loans and advances to other financial institutions | 22.475 | 14.326 | Dividend income | 27 | 133 |
| Receivables from Assets Sale | 58.083 | 58.083 | Net trading income | 512 | 1.809 |
| Trading portfolio | 7.626 | 5.955 | Gain (loss) from investments | (38) | 0 |
| Derivative financial instruments - assets | 137 | 94 | Other operating income | 1.513 | 1.982 |
| Loans and advances to customers | 17.185 | 19.037 | Total net operating income | 9.588 | 11.442 |
| Available for Sales portfolio | 3.972 | 39 | Staff costs | (7.207) | (8.982) |
| Investment in subsidiaries and associates | 4.558 | 2.694 | Other operating expenses | (3.004) | (3.774) |
| Property investment | 2.295 | 2.295 | Depreciation | (189) | (283) |
| Property, plant and equipment | 6.278 | 6.388 | Total operating expenses | (10.400) | (13.039) |
| Goodwill and other intangible assets | 91 | 2 | Loss before provisions and taxes | (813) | (1.597) |
| Other assets | 30.035 | 29.003 | Provisions for loans impairment | (263) | (1.068) |
| TOTAL ASSETS | 156.959 | 152.740 | Provisions for impairment losses | (1.812) | (18.127) |
| Υποχρεώσεις και Ίδια Κεφάλαια | | | Total provisions | (2.075) | (19.195) |
| Due to other financial institutions | 2.627 | 2.838 | Loss before tax | (2.888) | (20.792) |
| Due to customers | 53.365 | 43.769 | Less: Income tax | (33) | 198 |
| Derivative financial instruments - liabilities | 119 | 76 | Profit after tax (a) | (2.921) | (20.594) |
| Other liabilities | 17.786 | 20.076 | Other comprehensive income after tax (b) | (53) | 146 |
| Retirement benefit obligations | 227 | 172 | Total comprehensive income (a)+(b) | (2.974) | (20.448) |
| Total liabilities (a) | 74.123 | 66.931 | | | |
| Share capital | 110.427 | 110.427 | | | |
| Reserves and Retained earnings | (27.592) | (24.618) | | | |
| Total equity (b) | 82.835 | 85.809 | | | |
| TOTAL LIABILITIES AND EQUITY (a) + (b) | 156.959 | 152.740 | | | |

| STATEMENT OF CASH FLOW | | | STATEMENT OF CHANGES IN EQUITY | | |
|---|----------------|---------------|--|---------------|---------------|
| Euro in thousands | | | Euro in thousands | | |
| | 1/1-31/12/14 | 1/1-31/12/13 | | 31/12/2014 | 31/12/2013 |
| Net cash flows from operating activities | 1.703 | 9.475 | Total Equity - Opening balance | | |
| Net cash flow from investing activities | (4.154) | (87) | (01/01/2014 and 01/01/2013 respectively) | 85.809 | 106.256 |
| Net increase / decrease in cash and cash equivalents | (2.451) | 9.388 | Profit after tax | (2.921) | (20.594) |
| Total cash flow for operating period | (2.451) | 9.388 | Other comprehensive income after tax | (53) | 146 |
| Cash and cash equivalents at the beginning of the financial year | 29.150 | 19.762 | Total Equity - Closing balance | | |
| Cash and cash equivalents at the end of the financial year | 26.699 | 29.150 | (31/12/2014 and 31/12/2013 respectively) | 82.835 | 85.809 |

Notes:

- 1) The Bank has applied the accounting principles as adopted in accordance with the International Financial Reporting Standards (IFRS), as implemented in prior year.
- 2) The bank has been audited by the tax authorities until the fiscal year ending at 31-12-2009. For the unaudited year of 2010 a provision of €345K has been accounted.
- 3) The Bank is listed in the A.S.E, and it is subsidiary of CYPRUS POPULAR BANK PUBLIC CO LTD, which has an ownership percentage of 97,08%. CPB has entered into a resolution regime since 25/3/2013. The Bank following Bank of Greece instructions is obliged to issue consolidated financial statements under the total consolidation method in the financial statements of INVESTMENT BANK OF GREECE S.A.
- 4) There are not any prenotations on the Banks assets.
- 5) There are not any legal or under negotiations differences or any court or court of arbitration decisions which would materially affect the financial performance of the Bank.
- 6) The total number of employees as at 31/12/2014 was 163 employees, and as at 31/12/2013 it was 161 employees.
- 7) From related parties transactions for the period 01/01/2014 to 31/12/2014, the following amounts are noted: - with managers and BOD members: revenues €0k, expenses €476k, of which payroll expense of €414k and BOD remuneration €62k - with other related parties: revenues €384k, expenses €453k. The receivables and payables outstanding balances from the above transactions as at 31.12.2014 are: - with managers and BOD members: receivables €0k, payables €13k, - with other related parties: receivables €5.635k, payables €8.987k,

Marousi, 28 May 2015

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| CHIEF EXECUTIVE OFFICER AND VICE PRESIDENT OF THE BOARD OF DIRECTORS THEODOROS THEODOROU I. D. # 653056 Republic of Cyprus | CHIEF OPERATING OFFICER ANESTIS FILOPOULOS I. D. # AZ 048611 | ACCOUNTING DEPARTMENT MANAGER KONSTANTINOS KALLIRIS I. D. # AA 413310 / A.M.O.E.E.: 24336 REG. A` CLASS |
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