

Retail Client

Equities - Execution Venues

Class of Instrument	Equities - Shares & Depository Receipts/Tick size liquidity bands 5 and 6 (from 2,000 trades per day)				
Notification if < 1 average trade per business day in the previous year	NO				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athens Exchange Securities' Market - XATH	100%	100%	51,44%	44,41%	100%
Class of Instrument	Equities - Shares & Depository Receipts/Tick size liquidity bands 3 and 4 (from 80 to 1,999 trades per day)				
Notification if < 1 average trade per business day in the previous year	NO				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athens Exchange Securities' Market - XATH	99,99%	99,99%	44,01%	50,57%	100%
Cyprus Stock Exchange - XCYS	0,01%	0,01%	N/A	N/A	100%
Class of Instrument	Equities — Shares & Depository Receipts/Tick size liquidity bands 1 and 2 (from 0 to 79 trades per day)				
Notification if < 1 average trade per business day in the previous year	NO				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athens Exchange Securities' Market - XATH	98,38%	98,50%	38,49%	46,05%	100%
Athens Exchange Alternative Market - ENAX	1,18%	1,31%	2,61%	2,74%	100%
Cyprus Stock Exchange - XCYS	0,25%	0,14%	N/A	N/A	100%
Cyprus Stock Exchange's Emerging Companies Market - XECM	0,19%	0,05%	N/A	N/A	100%

Equities - Counterparties

Class of Instrument	Equities - Shares and Depository Receipts				
Notification if < 1 average trade per business day in the previous year	NO				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Instinet - 213800MXAKR2LA1VBM44	87,99%	93,14%	N/A	N/A	100%
Cowen - 213800SS94VGJTFLLG64	7,73%	4,26%	N/A	N/A	100%
UBS - 5299007QVIQ7IO64NX37	3,53%	1,84%	N/A	N/A	100%
Banca Akros - 549300GRXF17D6PNEA68	0,55%	0,49%	N/A	N/A	100%
CM CIC Market Solutions - N4JDFKX2FTD8RFXO39	0,10%	0,13%	N/A	N/A	100%

Debt Instruments

Class of Instrument	Debt securities - Bonds				
Notification if < 1 average trade per business day in the previous year	NO				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Optima bank S.A. - 2138008NSD1X1XFUK750	91,24%	30,66%	N/A	N/A	100%
Athens Exchange Securities' Market - XATH	8,67%	65,98%	55,58%	39,29%	100%
Athens Exchange Alternative Market - ENAX	0,09%	3,36%	1,77%	2,74%	100%
Class of Instrument	Debt securities - Bonds				
Notification if < 1 average trade per business day in the previous year	YES				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS - 5299007QVIQ7IO64NX37	100,00%	100,00%	N/A	N/A	100%
Class of Instrument	Debt securities - Money markets instruments				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Optima bank S.A. - 2138008NSD1X1XFUK750	100%	100%	N/A	N/A	100%

Currency derivatives

Class of Instrument	Currency derivatives - Futures and options admitted to trading at a trading venue				
Notification if < 1 average trade per business day in the previous year	NO				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ED & F MAN CAPITAL MARKETS - GK54XBH2YSEYMX83N473	100%	100%	N/A	N/A	100%

Structured Financial Instruments

Class of Instrument	Structured Financial Instruments
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Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Optima bank S.A. - 2138008NSD1X1XFUK750	100%	100%	N/A	N/A	100%
Class of Instrument	Debt securities - Bonds				
Notification if < 1 average trade per business day in the previous year	YES				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS - 5299007QVIQ7IO64NX37	100,00%	100,00%	N/A	N/A	100%

Equity derivatives

Class of Instrument	Equity derivatives/Futures and options admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	NO				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athens Exchange Derivatives Market - XADE	100%	100%	N/A	N/A	100%
Class of Instrument	Equity derivatives/Futures and options admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	NO				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ED & F MAN CAPITAL MARKETS - GKS4XBH2YSEYMX83N473	100%	100%	N/A	N/A	100%

Commodities derivatives and emission allowances derivatives

Class of Instrument	Commodities derivatives and emission allowances derivatives/Options and Futures admitted to trading on a trading venue				
Notification if < 1 average trade per business day in the previous year	YES				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
ED & F MAN CAPITAL MARKETS - GKS4XBH2YSEYMX83N473	100%	100%	N/A	N/A	100%

Exchange traded products (exchange traded funds)

Class of Instrument	Exchange traded products (exchange traded funds)				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athens Exchange Securities' Market - XATH	100%	100%	N/A	N/A	100%
Class of Instrument	Exchange traded products (exchange traded funds)				
Notification if < 1 average trade per business day in the previous year	YES				
First five counterparties for receiving and transmitting orders in terms of transaction volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Instinet - 213800MXAKR2LA1VBM44	82,44%	89,12%	N/A	N/A	100%
UBS - 5299007QVIQ7IO64NX37	12,02%	6,04%	N/A	N/A	100%
Banca Akros - 549300GRXF17D6PNEA68	3,81%	1,21%	N/A	N/A	100%
Cowen - 213800SS94VGJTLIG64	1,65%	3,32%	N/A	N/A	100%
CM CIC Market Solutions - N4JDFKH2FTD8RKF039	0,09%	0,30%	N/A	N/A	100%

Other Financial Instruments

Class of Instrument	Other Financial Instruments				
Notification if < 1 average trade per business day in the previous year	YES				
Top five execution venues ranked in terms of trading volumes (in descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Athens Exchange Securities' Market - XATH	100%	100%	N/A	N/A	100%

Pursuant to the delegated Regulation (EU) 2017/576, the Bank is required to make public, on an annual basis, the top five execution venues and the top five counterparties for the transmission of orders to be executed in terms of trading volumes (in descending order), for all its executed client orders, by class of financial instrument and by client categorisation, as specified in Annex II of this Regulation. The Bank selects both execution venues and counterparties and monitors the execution quality for each class of financial instrument, based on the Order Execution Policy and its associated procedures.

Any cases of conflict of interest are identified and evaluated by the Bank. The Bank does not receive any remuneration, discount or non-monetary benefit for routing clients' orders to a particular trading venue or execution venue. The Bank has no close links, conflicts of interest and joint ownership with anyone of the execution venues or counterparties used to execute the orders. A detailed description of the above is included in the MIFID II Pre-contractual Information.