


**INVESTMENT BANK OF GREECE**
**FINANCIAL DATA AND INFORMATION FOR THE YEAR from January 1, 2015 until December 31, 2015**  
(Published pursuant to Law 2190, Article 135 for companies that prepare annual financial statements in IFRS)

The following data and information aim at providing general information about the financial position and results of "INVESTMENT BANK OF GREECE SA". The reader who wishes to have a complete picture of the financial position and results of the Bank, should review these in conjunction with the annual financial statements under International Accounting Standards and the audit report of the auditor. Examples can visit the website, which posted the information.

DETAILS OF "INVESTMENT BANK OF GREECE SA"		BOARD OF DIRECTORS	
Registered Office Address	: Aigialias 32, Marousi, 151 25	Chairman, Non Executive Member	: Cris Pavlou
Register Number of S.A.	: 45090/06/B/00/4	Vice-Chairman, Executive Member, Chief Executive Officer	: Theodoros Theodorou
Register Number of G.E.M.H.	: 3664201000	Executive Member, Deputy Chief Executive Officer	: Michalis Andreadis
Supervisory authority	: Ministry of Development, Bank of Greece	Executive Member, Chief Operating Officer	: Anestis Filopoulos
Date of approval by the Board of Directors the annual financial statements	: 31th May 2016	Independent non-executive Member	: Avraam Gounaris
Certified Public Accountant	: Despina Marinou	Independent non-executive Member	: Ioannis Emirtzas
Audit Firm	: PRICE WATERHOUSE COOPERS	Independent non-executive Member	: Ioannis Palaiokrassas
Type of Auditor Report	: Unqualified opinion		
Web site address	: <a href="http://www.ibg.gr">www.ibg.gr</a>		

STATEMENT OF FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME		
Euro in thousands			Euro in thousands		
	31/12/2015	31/12/2014		1/1-31/12/15	1/1-31/12/14
<b>Assets</b>					
Cash and balances with Central Bank	13.146	4.223	Net interest income	2.032	1.875
Loans and advances to other financial institutions	44.398	22.475	Net fee and commission income	4.366	5.698
Receivables from Assets Sale	0	58.083	Dividend income	51	27
Trading portfolio	35.011	7.626	Net trading income	2.896	2.512
Derivative financial instruments	196	137	Gain (loss) from investments	(40)	(38)
Loans and advances to customers	15.276	17.185	Other operating income	1.448	1.513
Available for Sales portfolio	1.328	3.972	<b>Total net operating income</b>	<b>10.753</b>	<b>9.588</b>
Investment in subsidiaries and associates	4.194	4.558	Staff costs	(6.921)	(7.207)
Property investment	2.553	2.295	Other operating expenses	(3.231)	(3.004)
Property, plant and equipment and other intangible assets	7.344	6.368	Depreciation	(221)	(189)
Deferred tax asset	5.320	5.063	<b>Total operating expenses</b>	<b>(10.373)</b>	<b>(10.400)</b>
Margin, transaction settlement and clearing accounts	17.309	8.473	<b>Profit (Loss) before provisions and taxes</b>	<b>380</b>	<b>(813)</b>
Deposit and Investment Services Insurance Accounts	9.011	11.609	Provisions for loans impairment	(64)	(263)
Other assets	4.463	4.891	Provisions for impairment losses	(242)	(1.812)
<b>TOTAL ASSETS</b>	<b>159.550</b>	<b>156.958</b>	<b>Total provisions</b>	<b>(.306)</b>	<b>(2.075)</b>
<b>Liabilities and Equity Capital</b>			<b>Profit (Loss) before tax</b>	<b>74</b>	<b>(2.888)</b>
Due to other financial institutions	14.038	2.627	Less: Income tax	279	(33)
Due to customers	37.612	53.365	<b>Profit (Loss) after tax (a)</b>	<b>353</b>	<b>(2.921)</b>
Derivative financial instruments	173	119	<b>Other comprehensive income after tax (b)</b>	<b>110</b>	<b>(53)</b>
Retirement benefit obligations	202	227	<b>Total comprehensive income (a)+(b)</b>	<b>463</b>	<b>(2.974)</b>
Brokerage Accounts	20.053	13.051			
Other liabilities and provisions	4.173	4.735			
<b>Total liabilities (a)</b>	<b>76.252</b>	<b>74.123</b>			
Share capital	110.427	110.427			
Reserves and Retained earnings	(27.129)	(27.592)			
<b>Total Equity (b)</b>	<b>83.298</b>	<b>82.835</b>			
<b>TOTAL LIABILITIES AND EQUITY (a) + (b)</b>	<b>159.550</b>	<b>156.958</b>			

STATEMENT OF CASH FLOW			STATEMENT OF CHANGES IN EQUITY		
Euro in thousands			Euro in thousands		
	1/1-31/12/15	1/1-31/12/14		31/12/2015	31/12/2014
Net cash flows from operating activities	28.183	1.703	Total Equity - Opening balance		
Net cash flow from investing activities	2.662	(4.154)	(01/01/2015 and 01/01/2014 respectively)	<b>82.835</b>	<b>85.809</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>30.845</b>	<b>(2.451)</b>	Profit after tax	353	(2.921)
Total cash flow for operating period	<b>30.845</b>	<b>(2.451)</b>	Other comprehensive income after tax	110	(53)
Cash and cash equivalents at the beginning of the financial year	<b>26.699</b>	<b>29.150</b>	Total Equity - Closing balance		
<b>Cash and cash equivalents at the end of the financial year</b>	<b>57.544</b>	<b>26.699</b>	(31/12/2015 and 31/12/2014 respectively)	<b>83.298</b>	<b>82.835</b>

**Notes:**

- The Bank has applied the accounting principles as adopted in accordance with the International Financial Reporting Standards (IFRS), as implemented in prior year.
- The bank has been audited by the tax authorities until the fiscal year ending at 31-12-2009. For the unaudited year of 2010 a provision of € 345K has been accounted.
- The Bank is not listed in the A.S.E, and it is subsidiary of CYPRUS POPULAR BANK PUBLIC CO LTD, which has an ownership percentage of 97,08%. CPB has entered into a special administration regime since 25/3/2013. The Bank following Bank of Greece instructions is obliged to issue consolidated financial statements under the total consolidation method in the financial statements of INVESTMENT BANK OF GREECE S.A.
- There are no prenotations on the Banks assets.
- There are no legal or under negotiations differences or any court or court of arbitration decisions which would materially affect the financial performance of the Bank.
- The total number of employees as at 31/12/2015 was 163 employees, and as at 31/12/2014 it was 163 employees.
- From related parties transactions for the period 01/01/2015 to 31/12/2015, the following amounts are noted: - with managers and BOD members: revenues €0k, expenses €519k, of which payroll expense of €453k and BOD remuneration €66k - with other related parties: revenues €1.355k, expenses €108k. The receivables and payables outstanding balances from the above transactions as at 31.12.2015 are: - with managers and BOD members: receivables €0k, payables €7k, - with other related parties: receivables €14.946k, payables €15.523k.

**Marousi, 31th May 2016**

<b>CHIEF EXECUTIVE OFFICER AND VICE CHAIRMAN OF THE BOARD OF DIRECTORS</b>	<b>CHIEF OPERATING OFFICER</b>	<b>ACCOUNTING DEPARTMENT MANAGER</b>
<b>THEODOROS A. THEODOROU</b>	<b>ANESTIS FILOPOULOS</b>	<b>KONSTANTINOS G. KALLIRIS</b>
<b>I.D.# 653056 Republic of Cyprus</b>	<b>I.D.# AZ 048611</b>	<b>I.D.# AA 413310 / A.M.O.E.E.: 24336 REG. A' CLASS</b>