

Interim Condensed Consolidated Financial Statements
for the period
1st January – 31st March, 2026

The information contained in these Condensed Interim Financial Statements has been translated from the original Condensed Interim Financial Statements that have been prepared in the Greek language. In the event that differences exist between this translation and the original Greek language, the Greek language will prevail over this document.

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Interim condensed consolidated statement of profit or loss and other comprehensive income

Amounts in Eur '000	Note	1/1/2026- 31/3/2026	1/1/2025- 31/3/2025
Interest and similar income	5	82,644	67,571
Interest expense and similar charges	5	(20,677)	(18,070)
Net interest income		61,967	49,501
Fee and commission income	6	22,019	14,034
Fee and commission expense	6	(3,068)	(1,915)
Net fee and commission income		18,951	12,119
Dividend income		86	41
Gains/(losses) from financial transactions		2,589	4,311
Gains/(losses) from the derecognition of financial assets measured at amortized cost		361	2,339
Other operating income		67	116
		3,103	6,807
Total operating income		84,021	68,427
Staff costs		(10,344)	(8,682)
Other operating expenses		(6,170)	(5,396)
Depreciation & Amortization		(2,236)	(2,151)
Total operating expenses		(18,750)	(16,229)
Profit before provisions and taxes		65,271	52,198
Provision for expected credit losses	7	(7,129)	(4,973)
Total provisions		(7,129)	(4,973)
Profit before tax		58,142	47,225
Income tax	8	(10,639)	(8,220)
Profit after tax (a)		47,503	39,005
Profit attributable to:			
Shareholders of the parent company		47,500	39,004
Non-controlling interests		3	1
		47,503	39,005
Other comprehensive income			
Items that may be reclassified subsequently to the income statement			
Change in fair value reserve of debt instruments measured at fair value through other comprehensive income ("FVTOCI - Reserve")		(774)	(143)
Change in cash flow hedge reserve		(354)	0
Total items that may be reclassified subsequently to the income statement		(1,128)	(143)
Other comprehensive income after tax (b)		(1,128)	(143)
Total comprehensive income after tax (a)+(b)		46,375	38,862
Total comprehensive income attributable to:			
Shareholders of the parent company		46,372	38,861
Non-controlling interests		3	1
		46,375	38,862
Earnings after tax per share - basic (in Eur)	9	0.21	0.18
Earnings after tax per share - adjusted (in Eur)	9	0.21	0.18

The notes (on pages 6 – 34) form an integral part of these interim financial statements.

Interim condensed consolidated statement of financial position

Amounts in Eur '000

	Note	31/3/2026	31/12/2025
ASSETS			
Cash and balances with central bank	10	612,562	683,840
Due from banks	11	431,810	321,025
Financial assets measured at fair value through profit or loss	12	244,582	304,577
Derivative financial instruments	13	8,917	1,137
Loans and advances to customers	14	5,422,234	5,049,761
Financial assets measured at fair value through other comprehensive income	15	146,152	53,842
Debt securities at amortized cost	16	711,078	974,990
Investment in associates	17	11	11
Property, plant and equipment		10,014	10,487
Intangible assets		10,545	11,034
Right of use assets		16,939	18,008
Deferred tax assets		15,110	14,830
Other assets		160,901	114,892
Total assets		7,790,855	7,558,434
EQUITY AND LIABILITIES			
Due to banks	18	318,439	281,341
Due to customers	19	6,403,824	6,298,580
Derivative financial instruments	13	4,222	5,622
Debt securities in issue and other borrowed funds	20	152,866	150,776
Lease liabilities		18,929	19,959
Retirement benefit obligations		1,151	1,092
Income tax liabilities		9,122	3,634
Other liabilities		83,744	45,581
Provisions		4,743	4,693
Total liabilities		6,997,040	6,811,278
Shareholders equity			
Share capital	21	254,521	254,521
Share premium		84,114	84,114
Fair value through other comprehensive income reserve		(2,368)	(1,239)
Less: Treasury shares		(1,758)	(1,736)
Other reserves		41,322	41,015
Retained earnings		417,947	370,447
Total equity attributable to the Company's shareholders		793,778	747,122
Non-controlling interests		37	34
Total equity		793,815	747,156
Total liabilities and equity		7,790,855	7,558,434

The notes (on pages 6 – 34) form an integral part of these interim financial statements.

Interim condensed consolidated statement of changes in equity

Amounts in Eur '000	Share capital	Share Premium	Fair value through other comprehensive income reserve and cash flow hedge	Treasury shares	Other reserves	Retained earnings	Total	Non Controlling-Interest	Total
Balance as at 1 January 2025	254,521	84,114	(1,464)	(112)	31,620	251,598	620,277	22	620,299
Profit for the period, after income tax	0	0	0	0	0	39,004	39,004	1	39,005
Net gains/(losses) on financial assets measured at fair value through other comprehensive income	0	0	(143)	0	0	0	(143)	0	(143)
Other comprehensive income	0	0	(143)	0	0	0	(143)	0	(143)
Total comprehensive income (after taxes)	0	0	(143)	0	0	39,004	38,861	1	38,862
(Purchases)/sales treasury shares	0	0	0	(7)	0	0	(7)	0	(7)
Total transactions with equity shareholders	0	0	0	(7)	0	0	(7)	0	(7)
Balance as at 31 March 2025	254,521	84,114	(1,607)	(119)	31,620	290,602	659,131	23	659,154
Profit for the period, after income tax	0	0	0	0	0	131,044	131,044	11	131,055
Net gains/(losses) on financial assets measured at fair value through other comprehensive income	0	0	368	0	0	0	368	0	368
Net actuarial gains/(losses) recognised directly in equity	0	0	0	0	139	0	139	0	139
Other comprehensive income	0	0	368	0	139	0	507	0	507
Total comprehensive income (after taxes)	0	0	368	0	139	131,044	131,551	11	131,562
Divestment from a subsidiary	0	0	0	0	0	(984)	(984)	0	(984)
Transfer to statutory reserve	0	0	0	0	8,164	(8,164)	0	0	0
Dividends paid	0	0	0	0	0	(42,051)	(42,051)	0	(42,051)
(Purchases)/sales of treasury shares	0	0	0	(1,617)	0	0	(1,617)	0	(1,617)
Stock awards to personnel	0	0	0	0	1,092	0	1,092	0	1,092
Total transactions with equity shareholders	0	0	0	(1,617)	9,256	(51,199)	(43,560)	0	(43,560)
Balance as at 31 December 2025	254,521	84,114	(1,239)	(1,736)	41,015	370,447	747,122	34	747,156
Profit for the period, after income tax	0	0	0	0	0	47,500	47,500	3	47,503
Net gains/(losses) on financial assets measured at fair value through other comprehensive income	0	0	(774)	0	0	0	(774)	0	(774)
Net gain/(losses) from cash flow hedge	0	0	(354)	0	0	0	(354)	0	(354)
Other comprehensive income	0	0	(1,128)	0	0	0	(1,128)	0	(1,128)
Total comprehensive income (after taxes)	0	0	(1,128)	0	0	47,500	46,372	3	46,375
(Purchases)/sales treasury shares	0	0	0	(22)	0	0	(22)	0	(22)
Stock awards to personnel	0	0	0	0	307	0	307	0	307
Total transactions with equity shareholders	0	0	0	(22)	307	0	285	0	285
Balance as at 31 March 2026	254,521	84,114	(2,368)	(1,758)	41,322	417,947	793,778	37	793,815

The notes (on pages 6 – 34) form an integral part of these interim financial statements.

Interim condensed consolidated cash flow statement

Amounts in Eur '000

	Note	1/1/2026 - 31/3/2026	1/1/2025 - 31/3/2025
<u>Cash flows from operating activities</u>			
Profit before tax		58,142	47,225
Adjustments for:			
Depreciation & amortization		2,236	2,151
Fair value losses from financial assets measured at fair value		2,175	(1,697)
Interest and non-cash expenses		188	199
Dividend income		(86)	(41)
(Gain)/loss from derivatives valuation		(7,847)	(4,164)
Provision for retirement benefit obligations		60	61
Employee benefits		307	0
Provision for expected credit losses	7	7,129	4,973
(Gain)/loss from sale of assets		0	1
(Gain)/loss from carbon emission inventory at fair value		(416)	6,466
Accrued interest from financing activities		2,091	0
Foreign exchange differences		(29)	45
(Gains)/losses from sale of financial assets at fair value		0	(42)
		63,950	55,177
<u>Changes in operating assets and liabilities</u>			
Financial assets measured at fair value through profit or loss		57,520	57,302
Loans and advances to customers		(381,436)	(279,384)
Due from banks		(61,656)	1,341
Other assets		(49,979)	47,347
Due to banks		37,099	27,769
Due to customers		105,244	118,407
Other liabilities		38,160	(53,225)
		(191,098)	(25,266)
Net cash flows from operating activities before income tax		(191,098)	(25,266)
Income tax paid		(708)	(237)
Net cash flows from operating activities		(191,806)	(25,503)
<u>Investing activities</u>			
Divestment from subsidiary		(220,862)	(156,733)
Disposal/maturity of investment portfolio securities		385,486	74,795
Interest received from investment portfolio securities		6,335	5,962
Dividends received		86	41
Purchase of PPE		(48)	(233)
Purchase of intangible assets		(273)	(419)
		170,724	(76,587)
<u>Financing activities</u>			
Purchase of treasury shares		(194)	(515)
Proceeds from disposal of treasury shares		172	508
Proceed/(repayments) from loans issued/undertaken		0	(33,121)
Repayments of lease liabilities (capital and interest)		(1,103)	(1,005)
		(1,125)	(34,133)
Effect of exchange rate changes on cash and cash equivalents		29	(44)
Net increase/(decrease) in cash and cash equivalents		(22,178)	(136,267)
Cash and cash equivalents at beginning of period		981,973	952,080
Cash and cash equivalents at the end of period		959,795	815,813

The notes (on pages 6 – 34) form an integral part of these interim financial statements.

Notes to the interim condensed financial statements 31 March 2026**1. General information**

Optima Bank S.A. arose from the renaming of INVESTMENT BANK OF GREECE S.A.

The Bank provides a wide range of banking and brokerage services as well as investment banking services. It operates in accordance with the provisions of Law 4261/2014 and Law 4548/2014, as in force, under the supervision of the Bank of Greece, while being a member of the Athens Exchange and the Cyprus Stock Exchange. As of 31/3/2026 the Group employed 641 persons in total, while its registered office is located in the Municipality of Maroussi, Attica (32 Aigialeias St.)

The branches operating in Greece amount to 30.

The interim condensed consolidated financial statements as of 31/3/2026, have been approved by the Board of Directors on 8/5/2026.

2. Material accounting policies**2.1 Basis of preparation**

The Group prepared the interim condensed consolidated financial statements as of 31/3/2026 in accordance with the International Accounting Standard (IAS) 34 "Interim Financial Reporting", as adopted by the European Union, which should be read in combination with the annual financial statements of the Group for the fiscal year ending on 31/12/2025.

From 1 January 2026, the Bank adopted hedge accounting within the context of its asset and liability management activities, using derivative financial instruments as part of its risk management strategy to hedge interest rate risk.

Hedge accounting is applied in accordance with International Financial Reporting Standard 9 (IFRS 9) when specific criteria are met. The Bank has elected, specifically for fair value hedge relationships of interest rate risk on a portfolio of financial assets, to apply the special requirements of IAS 39 that continue to be permitted for these types of hedging relationships.

Recognition conditions for a hedging instrument

- Formal designation and documentation of the hedging relationship at inception, which includes, among others, the hedging instrument, the hedged item, the risk management objective and strategy.
- Expectation that the hedge will be highly effective in achieving offsetting of the hedged risk throughout the life of the relationship.
- Ongoing monitoring and assessment of hedge effectiveness for the entire duration of the hedging relationship.

If the above conditions are not met, the transactions are accounted for as derivative instruments in the trading portfolio in accordance with IFRS 9.

At the inception of the hedging relationship, the Bank formally documents compliance with the hedge accounting criteria, including the economic relationship between the hedged item and the derivative designated as the hedging instrument, the nature of the risk being hedged, the risk management objectives and strategy, as well as the method used to assess effectiveness both at initial recognition and on an ongoing basis.

Types of Hedge Accounting

Fair Value Hedge

For fair value hedges, the hedged risk is the exposure to changes in the fair value of a recognised financial asset or liability, or an unrecognised firm commitment, or a specific portion thereof, that is attributable to interest rate risk and could affect the Income Statement.

The Bank hedges only the fair value changes attributable to interest rate risk (e.g. benchmark interest rates such as 6-month Euribor) which typically represents the most significant component of the overall change in fair value.

For eligible and designated fair value hedge relationships, the change in the fair value of the derivative designated as the hedging instrument is recognised in the Income Statement under "Gains/(losses) from financial operations". Simultaneously, the carrying amount of the hedged item that is not already measured at fair value is adjusted for the change in fair value attributable to the hedged risk, with the corresponding amount recognised in the same Income Statement line under "Gains/(losses) from financial operations".

When hedge accounting is discontinued, the fair value adjustment to the carrying amount of hedged items measured under the effective interest rate (EIR) method—i.e. debt instruments at amortised cost or FVOCI—is amortised to profit or loss no later than the discontinuation date of hedge accounting. The Bank has elected, for all debt instruments designated in fair value hedge relationships, to defer the amortisation of the fair value hedge adjustment until the hedged item ceases to be adjusted for the specified hedged risk.

Cash Flow Hedge

The effective portion of changes in the fair value of derivatives and other eligible hedging instruments designated and qualifying as cash flow hedges is recognised in the cash flow hedge reserve within Equity. Amounts previously recognised in this reserve and accumulated in Equity are reclassified to the Income Statement in the periods during which the hedged item affects profit or loss, in the same Income Statement line as the hedged item.

To measure the change in the fair value of the hedged item attributable to the hedged interest rate risk, the Bank applies the hypothetical derivative method. This method constructs a theoretical derivative that represents the ideal hedging instrument for the hedged exposure, and its fair value is used as a proxy for the present value of the future cash flows being hedged. This allows comparison with the actual derivative's fair value changes and supports the assessment of both effectiveness and ineffectiveness.

The ineffective portion of gains or losses is recognised in "Gains/(losses) from financial operations". When the hedged cash flows affect the Income Statement, the effective portion of the gain or loss on the hedging instrument is recorded in the relevant income or expense line.

If the hedging instrument expires, is sold, terminated or exercised, or the hedging relationship ceases to meet the criteria, the cumulative gain or loss recognised in Equity remains there and is recognised when the forecast transaction affects profit or loss.

If a forecast transaction is no longer expected to occur, the cumulative amount is reclassified immediately to the Income Statement.

The accounting principles followed by the Group for the preparation of the interim condensed consolidated financial statements are consistent with those described in the published financial statements for the year ended 31/12/2025. Also, the amendments to standards issued by the International Accounting Standards Board (IASB), adopted by the European Union and applied from 1/1/2025 should be taken into account as detailed in note 2.3.

These interim condensed consolidated financial statements have been prepared on a historical cost basis, except for financial assets and liabilities (including derivative financial instruments and carbon emission rights) which are measured at fair value, and on the going concern basis.

The amounts are presented in Euros, rounded to the nearest thousand (unless otherwise stated) to facilitate their presentation.

2.2 Going concern

The interim condensed consolidated financial statements as at 31 March 2026 have been prepared on a going concern basis.

In assessing the appropriateness of this principle, the Board of Directors considered the current economic conditions, the outlook of the Greek economy, as well as the Group's capital adequacy, liquidity and profitability, and concluded that there are no material uncertainties that would cast significant doubt on the Group's ability to continue its operations uninterrupted for a period of at least 12 months from the date of the interim financial statements.

Macroeconomic environment

The Greek economy continued to grow in 2025, recording a GDP growth rate of approximately 2.1%, outperforming the euro area average. This positive trend continued during the first quarter of 2026, supported by private consumption and exports, as well as by the ongoing absorption of funds from the Recovery and Resilience Facility.

At the same time, inflation averaged around 3% during the first quarter of 2026, while labour market conditions improved and the state budget recorded a surplus. In addition, the credit rating of the Hellenic Republic has been upgraded by international rating agencies to a level above investment grade.

However, the international environment continues to be characterised by heightened uncertainty, mainly due to geopolitical tensions in the Middle East, which may negatively affect energy prices, supply chains and inflationary pressures.

Liquidity and funding

The Group's liquidity is considered adequate and is supported by a stable deposit base. Deposits amounted to €6,404 million as at 31 March 2026, compared to €6,299 million as at 31 December 2025, representing an increase of 1.7%.

Key liquidity ratios remain above the minimum regulatory threshold of 100%:

- Liquidity Coverage Ratio (LCR): 144.66%
- Net Stable Funding Ratio (NSFR): 119.23%

Capital adequacy

Management continuously assesses the Group's capital requirements in relation to credit expansion and market conditions, and has already initiated the process to strengthen regulatory capital through the issuance of Additional Tier 1 capital instruments (AT1), with an amount not less than €150 million.

Further information regarding the Group's capital adequacy is provided in Note 3.3.

Profitability and business plan

The Group maintains strong operating profitability, supported by the continued growth of its loan portfolio, the expansion of its activities and the maintenance of a controlled cost base. Profit after tax as at 31 March 2026 amounted to €47,503 thousand compared to €39,004 thousand as at 31 March 2025, representing an increase of 21.8%.

The Group's business plan provides for the continuation of positive profitability and adequate operating cash flows, which contribute to supporting capital adequacy and liquidity.

Taking the above into consideration, the Board of Directors considers the use of the going concern principle to be appropriate and that the Group has the necessary resources to continue its operations in the foreseeable future.

2.3 New Standards, standard amendments and interpretations

The amendments to standards that were applied from 1/1/2026 are listed below:

► **Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 "Classification and Measurement of Financial Instruments"**: Classification of financial assets and financial liabilities and settlement date.

Effective for annual periods beginning on or after 1/1/2026.

The above amendment has not any impact on the Group's financial statements.

► **Amendment to International Financial Reporting Standard 9 and International Financial Reporting Standard 7 “Contracts Referring to Nature-Dependent Electricity”**: Under which conditions can a contract for renewable electricity dependent on the natural environment be defined as a hedging instrument.

Effective for annual periods beginning on or after 1/1/2026.

The above amendment has not any impact on the Group’s financial statements

In addition, the International Accounting Standards Board has issued the following standards and amendments to standards which, however, have not yet been adopted by the European Union and have not been early adopted by the Group.

► **New International Financial Reporting Standard 18 “Presentation and Disclosure in Financial Statements”**: Classification of income and expenses in the Financial Statements.

Effective for annual periods beginning on or after 1/1/2027.

The Group is assessing the impact it will have on the presentation of the financial statements of the Group.

► **New International Financial Reporting Standard 19 “Non-Publicly Accountable Subsidiaries”**: Disclosures by Non-Publicly Accountable Subsidiaries

Effective for annual periods beginning on or after 1/1/2027.

The above amendment is not expected to have an impact on the Group’s financial statements.

2.4 Critical accounting estimates and assumptions in the implementation of accounting policies

In preparing the Interim Financial Statements for the period ended March 31, 2026, Management has applied accounting estimates and assumptions consistent with those disclosed in the Annual Financial Statements as of December 31, 2025. The key sources of estimation uncertainty and critical judgments that may affect the carrying amounts of assets and liabilities at the reporting date remain unchanged, and continue to reflect Management’s best assessment based on the prevailing economic conditions and available information.

3. Financial Risk Management

3.1 Credit risk

Credit risk is the risk of financial loss due to the potential inability or unwillingness of a counterparty to fulfill its contractual obligations, resulting in the loss of capital and profit. Credit risk management focuses on ensuring a disciplined culture, transparency and rational risk-taking, based on recognised international practices.

Credit risk management methodologies are adjusted to reflect the economic environment at each time. The various methods used are annually reviewed, or whenever necessary, and are adjusted according to the Group’s strategy and its short-term and long-term goals of the Group.

Loans and advances to customers

Loans and advances to customers and impairment provisions per IFRS 9 Stage											
Amounts in Eur '000 31/3/2026	Stage 1		Stage 2		Stage 3		POCI		Total		Loans and advances to customers net value
	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	
Individuals											
Consumer, personal & other	43,237	208	22	0	38	38	0	0	43,297	246	43,051
Mortgages	190,389	295	62	2	198	65	0	0	190,649	362	190,287
Corporate											
Large Corporate	2,493,128	14,452	211,122	6,336	31,482	16,725	108	44	2,735,840	37,557	2,698,283
SMEs	2,133,491	10,746	352,133	9,683	38,996	16,259	2,873	192	2,527,493	36,880	2,490,613
Total	4,860,245	25,701	563,339	16,021	70,714	33,087	2,981	236	5,497,279	75,045	5,422,234
Commitments relevant to credit risk											
Letters of guarantee	1,206,525	2,788	112,278	904	1,474	152	1,002	131	1,321,279	3,975	1,317,304
Loan commitments	12,443	0	18	0	0	0	0	0	12,461	0	12,461
Total	1,218,968	2,788	112,296	904	1,474	152	1,002	131	1,333,740	3,975	1,329,765

Loans and advances to customers and impairment provisions per IFRS 9 Stage											
Amounts in Eur ' 000	Stage 1		Stage 2		Stage 3		POCI		Total		Loans and advances to customers net value
	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	Gross loans and advances to customers	Impairments	
31/12/2025											
Individuals											
Consumer, personal & other	36,482	228	19	0	36	37	0	0	36,537	265	36,272
Mortgages	177,388	337	442	16	0	0	0	0	177,830	353	177,477
Corporate											
Large Corporate	2,384,859	16,149	84,753	1,684	27,596	11,227	3,107	178	2,500,315	29,238	2,471,077
SMEs	2,138,833	12,559	226,363	5,699	35,554	19,112	2,585	1,030	2,403,335	38,400	2,364,935
Total	4,737,562	29,273	311,577	7,399	63,186	30,376	5,692	1,208	5,118,017	68,256	5,049,761
Commitments relevant to credit risk											
Letters of guarantee	1,211,699	3,302	66,577	382	160	32	1,242	210	1,279,678	3,926	1,275,752
Loan commitments	11,991	0	26	0	2	0	0	0	12,019	0	12,019
Total	1,223,690	3,302	66,603	382	162	32	1,242	210	1,291,697	3,926	1,287,771

Movement in ECL allowance of loans and advances to customers measured at amortized cost															
Amounts in Eur '000	Individuals					Corporate					Total				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
31/3/2026															
ECL allowance as at 1/1/2026	565	16	37	0	618	28,708	7,383	30,339	1,208	67,638	29,273	7,399	30,376	1,208	68,256
Transferred from Stage 1 to Stage 2 or Stage 3	0	0	0	0	0	(3,866)	3,647	219	0	0	(3,866)	3,647	219	0	0
Transferred from Stage 2 to Stage 1 or Stage 3	0	(8)	8	0	0	1,114	(1,352)	238	0	0	1,114	(1,360)	246	0	0
Transferred from Stage 3 to Stage 1 or Stage 2	0	2	(2)	0	0	260	32	(292)	0	0	260	34	(294)	0	0
Allowances:	(62)	(8)	60	0	(10)	(1,018)	6,309	2,480	(972)	6,799	(1,080)	6,301	2,540	(972)	6,789
ECL impairment charge/(release) for the period (P&L)	(140)	(8)	60	0	(88)	(3,097)	2,344	2,480	(972)	755	(3,237)	2,336	2,540	(972)	667
ECL impairment charge for new financial assets originated or purchased (P&L)	78	0	0	0	78	2,079	3,965	0	0	6,044	2,157	3,965	0	0	6,122
ECL allowance as at 31/3/2026	503	2	103	0	608	25,198	16,019	32,984	236	74,437	25,701	16,021	33,087	236	75,045

Movement in ECL allowance of loans and advances to customers measured at amortized cost															
Amounts in Eur '000	Individuals					Corporate					Total				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
31/12/2025															
ECL allowance as at 1/1/2025	498	3	19	0	520	21,413	7,661	14,930	377	44,381	21,911	7,664	14,949	377	44,901
Transferred from Stage 1 to Stage 2 or Stage 3	0	0	0	0	0	(591)	549	42	0	0	(591)	549	42	0	0
Transferred from Stage 2 to Stage 1 or Stage 3	3	(3)	0	0	0	843	(942)	99	0	0	846	(945)	99	0	0
Transferred from Stage 3 to Stage 1 or Stage 2	0	0	0	0	0	944	109	(1,053)	0	0	944	109	(1,053)	0	0
Allowances:	50	0	2	0	52	(2,702)	2,637	4,787	534	5,256	(2,652)	2,637	4,789	534	5,308
ECL impairment charge/(release) for the period (P&L)	(4)	0	2	0	(2)	(5,380)	2,634	4,787	534	2,575	(5,384)	2,634	4,789	534	2,573
ECL impairment charge for new financial assets originated or purchased (P&L)	54	0	0	0	54	2,678	3	0	0	2,681	2,732	3	0	0	2,735
ECL allowance as at 31/3/2025	551	0	21	0	572	19,907	10,014	18,805	911	49,637	20,458	10,014	18,826	911	50,209
ECL allowance as at 1/4/2025	551	0	21	0	572	19,907	10,014	18,805	911	49,637	20,458	10,014	18,826	911	50,209
Transferred from Stage 1 to Stage 2 or Stage 3	(21)	21	0	0	0	(2,278)	2,052	226	0	0	(2,299)	2,073	226	0	0
Transferred from Stage 2 to Stage 1 or Stage 3	252	(252)	0	0	0	7,062	(8,472)	1,410	0	0	7,314	(8,724)	1,410	0	0
Transferred from Stage 3 to Stage 1 or Stage 2	4	0	(4)	0	0	1,119	2,643	(3,762)	0	0	1,123	2,643	(3,766)	0	0
Allowances:	(221)	247	20	0	46	2,898	1,146	13,660	297	18,001	2,677	1,393	13,680	297	18,047
ECL impairment charge/(release) for the period (P&L)	(544)	247	20	0	(277)	(11,676)	1,113	13,660	(648)	2,449	(12,220)	1,360	13,680	(648)	2,172
ECL impairment charge for new financial assets originated or purchased (P&L)	323	0	0	0	323	14,574	33	0	945	15,552	14,897	33	0	945	15,875
ECL allowance as at 31/12/2025	565	16	37	0	618	28,708	7,383	30,339	1,208	67,638	29,273	7,399	30,376	1,208	68,256

Bonds

The following table presents the quality of the bonds of the Group's own portfolio.

Debt Securities							
Amounts in Eur ' 000	Securities measured at fair value through other comprehensive income	Securities measured at fair value through profit or loss	Securities measured at amortized cost	Total	Expected credit loss for securities measured at fair value through other comprehensive income	Expected credit loss for securities measured at amortized cost	Total
31/3/2026							
A- to AAA	59,701	23,964	160,551	244,216	26	74	100
B- to BBB+	86,212	102,675	530,817	719,704	127	858	985
C- to CCC+	0	0	0	0	0	0	0
Not rated	0	80,716	20,779	101,495	0	137	137
Total	145,913	207,355	712,147	1,065,415	153	1,069	1,222

Debt Securities							
Amounts in Eur ' 000	Securities measured at fair value through other comprehensive income	Securities measured at fair value through profit or loss	Securities measured at amortized cost	Total	Expected credit loss for securities measured at fair value through other comprehensive income	Expected credit loss for securities measured at amortized cost	Total
31/12/2025							
A- to AAA	8,685	32,530	394,991	436,206	9	84	93
B- to BBB+	44,903	179,042	567,243	791,188	79	968	1,047
C- to CCC+	0	0	0	0	0	0	0
Not rated	0	70,071	13,959	84,030	0	150	150
Total	53,588	281,643	976,193	1,311,424	88	1,202	1,290

All securities in the portfolio measured through other comprehensive income and of the amortized cost portfolio are classified at "Stage 1".

3.2 Liquidity Risk

The Group monitors and manages the Liquidity Coverage Ratio (LCR) and Net Fixed Funding Ratio (NSFR) in order to comply with the requirements of the regulatory framework.

The table below shows the relevant ratios.

Regulatory Ratios	31/3/2026		31/12/2025	
	Minimum threshold	Ratio	Minimum threshold	Ratio
Liquidity Coverage Ratio (LCR)	LCR>100%	144.66%	LCR>100%	204.14%
Net Stable Funding Ratio (NSFR)	NSFR>100%	119.23%	NSFR>100%	127.97%

3.3 Capital Adequacy

The Group is subject to the supervision of the Bank of Greece, which sets and monitors the Group's capital adequacy requirements.

For the calculation of capital adequacy, the Basel III regulatory framework, including its final reforms, is applied. This framework has been incorporated into European Union (EU) law through the issuance of Regulation (EU) No 575/2013 of the European Parliament and of the Council ("CRR"), as amended by Regulation (EU) 2019/876 ("CRR II") and further by Regulation (EU) 2024/1623 ("CRR III"), which has been applicable since 1 January 2025, concerning prudential requirements for credit institutions, as well as Directive (EU) 2024/1619 ("CRD VI"), which replaced Directive 2013/36/EU ("CRD IV") and entered into force on 10 January 2026, and has been transposed into Greek legislation through amendments to Law 4261/2014.

In accordance with Article 92(1) of Regulation (EU) No 575/2013, the minimum capital adequacy ratios that each credit institution must maintain are as follows:

- minimum Common Equity Tier 1-CET1 capital ratio of 4.5%,
- minimum Tier 1 capital ratio of 6%,
- and minimum total capital ratio (TCR) of 8%.

Under Pillar I, the Capital Adequacy Ratio is calculated as the ratio of regulatory own funds to total risk-weighted assets, which comprise credit risk, operational risk and market risk, and relate to both on-balance sheet and off-balance sheet exposures at both individual and consolidated levels.

In March 2025, following a decision of the Credit and Insurance Committee of the Bank of Greece ("Determination of supervisory requirements for the credit institution 'Optima bank S.A.', based on the Supervisory Review and Evaluation Process (SREP)"), the Group is required to maintain, on consolidated basis, a Total SREP Capital Ratio (TSCR) of 11.06% and an Overall Capital Ratio (OCR) of 13.56%.

In the same decision, the guidance to the Group and the Bank remains in force to maintain additional capital of 0.50% above the total SREP capital requirements and the combined capital buffers, as Pillar 2 Capital Guidance (P2G), which is to be met with Common Equity Tier 1 (CET1) capital.

Furthermore, pursuant to Decision No. 235/07.10.2024 of the Executive Committee of the Bank of Greece, the countercyclical capital buffer rate for Greece was set at 0.25%, with an effective date of 1 October 2025.

Based on the above, the Group's total capital requirements on a consolidated basis are analysed as follows:

- The total capital requirements of Pillar I amounting to 8% which should be satisfied at all times in accordance with article 92 paragraph 1 of Regulation (EU) no. 575/2013
- The additional capital requirements of Pillar II (P2R) amounting to 3.06% in the context of the implementation of the provisions of article 96A paragraph 1 (a) of Law 4261/2014
- The capital requirement to maintain a capital conservation buffer (CCB) of 2.5% in accordance with article 122 of Law 4261/2014.
- The Pillar 2 Capital Guidance (P2G) of 0.5% above the total SREP capital requirements and the capital buffers, in accordance with Article 96B of Law 4261/2014
- countercyclical capital buffer rate was set at 0.25%.

In April 2026, following a decision of the Credit and Insurance Committee of the Bank of Greece ("Determination of supervisory requirements for the credit institution 'Optima bank S.A.', based on the Supervisory Review and Evaluation Process (SREP)"), the Group is required to maintain, on a consolidated basis, a Total SREP Capital Ratio (TSCR) of 10.17%, an Overall Capital Ratio (OCR) of 12.67%, and a Total Regulatory Capital Requirement (TRCR), including Pillar 2 Guidance (P2G), of 13.42%.

The Capital Adequacy ratio of the Group on 31/3/2026 and 31/12/2025 was structured as follows:

Amounts in Eur '000	31/3/2026⁽¹⁾	31/3/2026	31/12/2025
Common Equity Tier 1 Capital (CET1)	717,515	683,687	685,642
Tier 1 Capital (TIER1)	717,515	683,687	685,642
Total regulatory capital	870,381	836,553	836,418
Total risk weighted assets	6,100,775	6,100,775	5,624,931
CET1 Capital Ratio	11.76%	11.21%	12.19%
T1 Capital Ratio	11.76%	11.21%	12.19%
Total Capital Ratio (TCR)	14.27%	13.71%	14.87%

(1) The amounts have been calculated by including the profits of the period, incorporating a dividend distribution provision.

The Group continuously monitors its capital position and has already initiated the process of strengthening its regulatory capital through the issuance of Additional Tier 1 (AT1) capital instruments, the amount of which will be no less than €150 million.

4. Fair value of financial assets and liabilities

4.1 Financial assets and liabilities not carried at fair value

The fair value represents the amount for which an asset could be replaced, or a liability settled, through an orderly transaction on the main or most advantageous market on the date of the measurement and under current market conditions (exit price). Differences may arise between the carrying amount and the fair value of financial assets of the statement of financial position and liabilities. At fair value are not measured:

(a) Due from banks

Due from other banks mainly include short-term interbank placements as well as other receivables such as loans to credit institutions.

The vast majority of placements mature within one month and therefore their fair value closely approximates their carrying amount.

(b) Loans and advances to customers

Loans to customers are presented after deducting the provision for impairment. Most of the above are charged at a floating rate and therefore their fair value closely approximates their carrying amount.

(c) Debt securities at amortised cost

Debt securities at amortised cost include bonds that are intended to be held to maturity for the purpose of collecting principal and interest.

(d) Due to customers

The fair value of deposits without fixed maturity (savings and sight) is the amount that the Group should repay upon whenever requested by the customer. Their fair value is equal to their carrying amount.

(e) Debt securities in issue and other borrowed funds

Liabilities from debt securities in issue and other borrowed funds include the subordinated bond (Tier II) issued by the Bank under the EMTN program, the fair value of which is determined by the stock exchange price.

4.2 Fair Value Hierarchy

IFRS 13 defines the valuation and control procedures regarding the objectivity of the data used by these models. The observable data are based on active markets and derived from independent sources, while non-observable data refers to the Management assumptions and valuation models. These two methods for retrieving information generate the following hierarchy:

Level 1 - Quoted prices in active markets for identical financial assets or financial liabilities. This level includes listed shares, debt securities and listed derivatives.

Level 2 - Includes inputs other than the quoted prices included in Level 1. For similar financial asset or financial liability, for prices from inactive markets and data which are available in the market and can be used in calculating the value of the financial asset or financial liability. This level includes the majority of over-the-

counter (OTC) derivative contracts and various debt securities, the value of which is determined by valuation models, discounted cash flows and similar techniques using data related to the prices of the underlying securities, their volatility as well as interest rate curves such as ESTR and SOFR.

Level 3 – Includes inputs that are not based on observable market data (unobservable inputs). The Group adjusts the unobservable inputs according to the best possible information at its disposal and using in its assessment assumptions that would be used by market participants for the valuation of the financial asset or financial liability. This level includes capital investment and loan funds that are not traded in an active market, and there are no similar products that are traded. The valuation is based on data, observations and assumptions that require significant judgment from the Management.

Fair value hierarchy as of March 31, 2026:

Financial items measured at fair value

Amounts in Eur '000		31/3/2026			
Financial assets measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial assets measured at fair value through profit and loss	196,421	1,550	46,611	244,582	244,582
Derivative financial instruments	619	8,298	0	8,917	8,917
Financial assets measured at fair value through other comprehensive income	146,152	0	0	146,152	146,152
Total	343,192	9,848	46,611	399,651	399,651

Level 3 includes a bond from loan securitization which is measured at fair value using the income approach method through the application of the discounted cash flow method. Its valuation depends on unobservable values which include future revenues, operating expenses and discount rates. The fair value of the bond from loan securitization held by the Group on 31/3/2026 was Eur 22,160 thousand and on 31/12/2025 Eur 23,926 thousand.

Additionally, Level 3 includes two further bonds which are measured at fair value using the income approach, applying the discounted cash flow method. These financial instruments relate to Additional Tier 1 (AT1) capital securities, whose fair value estimation is based on unobservable inputs, including future income and discount rates. The fair value of these bonds as at 31/3/2026 was EUR 24,451 thousand and 31/12/2025 was EUR 24,832 thousand.

Amounts in Eur '000		31/3/2026			
Financial liabilities measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Derivative financial instruments	536	3,686	0	4,222	4,222
Financial liabilities measured at fair value through profit and loss	1,130	0	0	1,130	1,130
Total	1,666	3,686	0	5,352	5,352

There was no transfer of financial assets and financial liabilities between Levels 1 and 2 during the periods ended 31st March 2026 and 31st December 2025 for the Bank. During the aforementioned periods there are no transfer to and from Level 3.

Transfers between levels are considered to have occurred at the end of the reporting periods during which the financial instruments were transferred.

Financial items not measured at fair value

Amounts in Eur '000		31/3/2026				
Financial assets	Level 1	Level 2	Level 3	Total fair value	Total accounting value	
Due from banks	422,812	0	9,414	432,226	431,810	
Loans and advances to customers	0	0	5,816,951	5,816,951	5,422,234	
Debt securities at amortized cost	705,785	0	0	705,785	711,078	
Total	1,128,597	0	5,826,365	6,954,962	6,565,122	

Amounts in Eur '000		31/3/2026				
Financial liabilities	Level 1	Level 2	Level 3	Total fair value	Total accounting value	
Debt securities in issue and other borrowed funds	151,601	0	0	151,601	152,866	
Total	151,601	0	0	151,601	152,866	

The following methods and assumptions were used to estimate the fair value of the above financial instruments on March 31, 2026 and December 31, 2025.

Due from banks: The fair value of due from banks approximates their carrying amount and is calculated using discounted cash flow models. Discount rates incorporate interest rate curves taking into account market data, expected credit risk and specific Bank/customer parameters.

Loans and advances to customers at amortized cost: Fair value is calculated using discounted cash flow models. Discount rates incorporate interest rate curves taking into account market data, expected credit risk and specific Bank/customer parameters.

Debt securities at amortized cost: Fair value is calculated with prices traded in the market.

Debt securities in issue and other borrowed funds: The fair value of the subordinated bond (Tier II) issued by the Bank on June 25, 2025, is determined based on the price on the Luxembourg stock exchange.

Fair value hierarchy as of December 31, 2025:

Financial assets measured at fair value

Amounts in Eur '000		31/12/2025			
Financial assets measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Financial assets measured at fair value through profit and loss	253,914	1,906	48,757	304,577	304,577
Derivative financial instruments	533	604	0	1,137	1,137
Financial assets measured at fair value through other comprehensive income	53,842	0	0	53,842	53,842
Total	308,289	2,510	48,757	359,556	359,556

Amounts in Eur '000		31/12/2025			
Financial liabilities measured at fair value	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Derivative financial instruments	236	5,386	0	5,622	5,622
Financial liabilities measured at fair value through profit and loss	85	0	0	85	85
Total	321	5,386	0	5,707	5,707

Financial items not measured at fair value

Amounts in Eur '000		31/12/2025			
Financial assets	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Due from Banks	312,053	0	9,539	321,592	321,025
Loans and advances to customers	0	0	5,380,412	5,380,412	5,049,761
Debt securities at amortized cost	980,647	0	0	980,647	974,990
Total	1,292,700	0	5,389,951	6,682,651	6,345,776

Amounts in Eur '000		31/12/2025			
Financial liabilities	Level 1	Level 2	Level 3	Total fair value	Total accounting value
Debt securities in issue and other borrowed funds	154,470	0	0	154,470	150,776
Total	154,470	0	0	154,470	150,776

Movement of financial instruments at Level 3	
Financial instruments measured at fair value through profit or loss	
Balance as of 1/1/2025	26,080
Repayments	(1,209)
Balance as of 31/3/2025	24,871
Gain/(loss) recognised at profit or loss	2,900
Purchases/initial recognition	25,000
Repayments	(4,014)
Balance as of 31/12/2025	48,757
Gain/(loss) recognised at profit or loss	36
Repayments	(2,182)
Balance as of 31/3/2026	46,611

5. Net interest income

The breakdown of net interest income is as follows:

Amounts in Eur '000	1/1/2026 - 31/3/2026	1/1/2025 - 31/3/2025
Interest and similar income		
Interest on debt securities at amortized cost	6,682	5,098
Interest on loans at amortized cost	67,334	55,283
Interest on due from banks	4,566	4,389
Other interest income	309	239
Interest on debt securities measured at fair value through other comprehensive income	792	242
Total interest and similar income for financial instrument not measured at FVTPL	79,683	65,251
Debt securities at fair value through profit and loss	1,862	1,757
Interest on derivatives	1,099	563
Total interest and similar income from financial instruments	82,644	67,571
Interest expense and similar charges		
Interest on deposits	(15,598)	(16,150)
Interest on due to banks	(438)	(884)
Interest on debt securities and other borrowed funds	(2,091)	0
Interest on rights of use assets	(188)	(198)
Other interest expenses	(1,188)	(333)
Total interest expense and similar charges on financial instruments not measured at FVTPL	(19,503)	(17,565)
Interest on derivatives	(1,174)	(505)
Total interest expense and similar charges	(20,677)	(18,070)
Net interest income	61,967	49,501

6. Net fee and commission income

The breakdown of net fee and commission income is as follows:

Amounts in Eur `000	1/1/2026 - 31/3/2026	1/1/2025 - 31/3/2025
Fee and commission income		
Commission income from commercial transactions	1,579	1,065
Commission income from loans and letters of guarantee	7,388	6,022
Commission income from investment banking	3,974	2,068
Commission income from brokerage services	9,078	4,879
Total fee and commission income	22,019	14,034
Fee and commission expense		
Commission expense from commercial transactions	(160)	(124)
Commission expense from brokerage services	(2,908)	(1,791)
Total fee and commission expense	(3,068)	(1,915)
Net fee and commission income	18,951	12,119

7. Provision for expected credit losses

The impairment provisions are broken down as follows:

Amounts in Eur `000	1/1/2026 - 31/3/2026	1/1/2025 - 31/3/2025
Provisions for loan impairment	(6,789)	(5,308)
Provision for impairment of letters of guarantee	(50)	899
Provisions for impairment of debt securities at amortized cost	133	(218)
Provisions for impairment of other receivables	28	13
Provisions for impairment of financial assets at fair value through the statement of other income	(66)	(23)
Recoveries from written-off receivables	2	0
Gain/(loss) from modification of loans contractual terms	(387)	(336)
Total	(7,129)	(4,973)

8. Income tax

Amounts in Eur `000	1/1/2026 - 31/3/2026	1/1/2025 - 31/3/2025
Deferred tax	(56)	1,560
Current tax	(10,583)	(9,780)
Total	(10,639)	(8,220)

According to Law 4172/2013, the tax rate applicable in Greece for the reporting periods from 2021 onwards is 22%. Unaudited fiscal years for the Group's companies, are presented in note 17.

For the fiscal year 2025, the tax audit for the Bank performed by the Certified Auditors to obtain a tax certificate is in progress. Upon completion of the tax audit, the Group's management does not expect any significant tax liabilities to arise beyond those already recorded and reflected in the financial statements.

9. Earnings per share

The earnings per share are analysed as follows:

Basic and adjusted earnings per share

Amounts in Eur `000	1/1/2026 - 31/3/2026	1/1/2025 - 31/3/2025
Profits attributable to the shareholders of the parent company	47,500	39,004
Weighted average number of common shares (in thousands)	221,070	221,306
Earnings after tax per share & basic (in Eur)	0.21	0.18

On April 29, 2025, the Bank's Annual General Meeting resolved to implement a stock split of all existing ordinary shares, without any change to the Bank's share capital. The split was effected at a ratio of three new shares for each existing share, resulting in a reduction in the nominal value per share from €3.45 to €1.15 and an increase in the total number of ordinary shares from 73,774,142 to 221,322,426. On 4 July 2025, the Athens Stock Exchange approved the listing for trading of the Bank's new shares resulting from the aforementioned. The ex-date for the right to participate in the share split was set as 9 July 2025, while the beneficiaries of the corporate action were the Bank's shareholders registered in the Dematerialized Securities System on 10 July 2025. The commencement of trading of the new common shares on the Athens Stock Exchange began on 14 July 2025.

In accordance with paragraph 64 of IAS 33, the weighted average number of ordinary shares has been retrospectively adjusted for all periods presented to reflect the impact of both the share capital increase and the share split.

10. Cash and balances with the central bank

The balance of cash and cash equivalents available for use, as well as central bank balances for the Group is broken down as follows:

Amounts in Eur `000	31/3/2026	31/12/2025
Cash	21,396	15,615
Deposits with central bank	591,166	668,225
Total	612,562	683,840

Cash and cash equivalents (as reported in the Cash Flow Statement)

Amounts in Eur `000	Note	31/3/2026	31/12/2025
Cash and deposits with central bank		612,562	683,840
Due from banks	11	347,233	298,132
Total		959,795	981,972

Deposits with central bank are measured at amortised cost and the impairment allowance is zero due to the low credit risk.

According to requirements from the Bank of Greece, the Group should keep deposits with the Bank of Greece with an average balance corresponding to 1.00% of their clients' total deposits.

The mandatory deposits at the central bank amount to €60,966 thousand as at 31/3/2026 (€58,218 thousand 31/12/2025).

11. Due from banks

The claims of the Group from deposits and transactions with other financial institutions are analyzed as follows:

Amounts in Eur '000	31/3/2026	31/12/2025
Due from banks - time & sight deposits	347,233	298,132
Loans to financial institutions	8,998	8,973
Blocked deposits	51,268	6,414
Derivatives margin account	24,311	7,506
Total	431,810	321,025

12. Financial assets at fair value through profit and loss

Amounts in Eur '000	31/3/2026	31/12/2025
Shares and other variable yield securities		
Equity securities	35,677	21,028
Government bonds	8,310	3,405
Treasury bills	77,577	162,213
Corporate bonds	71,310	63,381
Bank bonds	3,547	3,887
Financial assets mandatorily classified at fair value through profit and loss		
Mutual funds	1,550	1,906
Other bonds	46,611	48,757
Total	244,582	304,577

13. Derivative financial instruments

Amounts in Eur '000	31/3/2026	
	Estimated fair value	
	Assets	Liabilities
Derivative financial instruments not designated in hedge accounting relationships	7,355	3,768
Derivative financial instruments designated for fair value hedging	1,562	0
Derivative financial instruments designated for cash flow hedging	0	454
Total derivative financial instruments	8,917	4,222

Amounts in Eur '000	31/12/2025	
	Estimated fair value	
	Assets	Liabilities
Derivative financial instruments not designated in hedge accounting relationships	1,137	5,622
Total derivative financial instruments	1,137	5,622

The derivative financial instruments held by the Group as at 31 March 2026 and designated as fair value hedging instruments relate exclusively to interest rate derivatives (Interest Rate Swaps – IRS). The hedged items in these fair value hedge relationships consist of fixed-rate government debt securities, which are measured at amortised cost and have a total nominal value of €89 million.

For the period ended 31 March 2026, the impact of fair value hedge accounting on the aforementioned hedged debt securities amounted to a loss of €1,657 thousand, which was offset by valuation gains on the

hedging derivative instruments of €1,638 thousand, resulting in a net loss of €19 thousand, which was recognized in "Gains/(losses) from financial transactions".

Furthermore, in the context of cash flow hedging, the Group has designated derivative financial instruments to hedge the exposure arising from the future purchase of a government debt security with a nominal value of €20 million.

Hedge accounting was adopted by the Group for the first time on 1 January 2026.

14. Loans and advances to customers

The loans portfolio is broken down as follows:

Amounts in Eur '000	<u>31/3/2026</u>	<u>31/12/2025</u>
Loans and advances to customers measured at amortized cost		
Consumer, personal & other	43,297	36,537
Mortgages	190,649	177,830
Large Corporate	2,689,363	2,462,954
SMEs	2,447,263	2,338,212
Leasing	126,707	102,484
	5,497,279	5,118,017
Less: Provisions for impairment of loans and advances to customers	(75,045)	(68,256)
Carrying amount of loans and advances to customers measured at amortized cost after provisions	5,422,234	5,049,761

The movement in the expected credit losses are broken down as follows:

Amounts in Eur '000	Note	
Balance at 1 January 2025		(44,901)
Provisions for the period	8	(5,308)
Balance at 31 March 2025		(50,209)
Balance a 1 April 2025		(50,209)
Provisions for the period		(18,047)
Balance at 31 December 2025		(68,256)
Balance at 1 January 2026		(68,256)
Provisions for the period	8	(6,789)
Balance at 31 March 2026		(75,045)

15. Financial assets at fair value through other comprehensive income

The portfolio measured at fair value through other comprehensive income includes shares, bonds and treasury bills.

Amounts in Eur '000	31/3/2026	31/12/2025
Fixed income securities		
Government bonds	51,047	18,732
Treasury bills	68,392	0
Corporate bonds	14,385	15,485
Bank bonds	12,089	19,371
Total fixed income securities	145,913	53,588
Variable yield securities		
Equity securities listed in Athens Stock Exchange	233	248
Non-listed securities	6	6
Total equity variable yield securities	239	254
Total	146,152	53,842

The Group has classified under financial assets measured at fair value through other comprehensive income shares which are strategic and operational investments with a long-term horizon.

16. Debt securities at amortized cost

The Group's receivables from debt securities at amortized cost are analyzed as follows:

Amounts in Eur '000	31/3/2026	31/12/2025
Debt securities at amortized cost		
Government Bonds	361,960	361,597
Treasury bills	66,256	283,042
Corporate bonds	153,875	144,002
Bank bonds	130,056	187,551
Expected credit losses	(1,069)	(1,202)
Total	711,078	974,990

17. Investments in subsidiaries and associates

Subsidiaries			31/3/2026		31/12/2025		
Corporate Name	Country	Business activity	Tax- unaudited years	% Direct investment	% Indirect investment	% Direct investment	% Indirect investment
IBG CAPITAL S.A.	Greece	Capital & Holdings Company	2020-2025	100.00%	0.00%	100.00%	0.00%
OPTIMA FACTORS S.A.	Greece	Factoring Company	2020-2025	100.00%	0.00%	100.00%	0.00%
OPTIMA ASSET MANAGEMENT A.E.D.A.K.	Greece	Asset Management Company	2020-2025	99.44%	0.00%	99.44%	0.00%
OPTIMA LEASING S.A.	Greece	Leasing Company	2024-2025	100.00%	0.00%	100.00%	0.00%

Associates			31/3/2026	31/12/2025	
Corporate Name	Country	Business activity	Tax- unaudited years	% Investment	% Investment
NOTOS COM HOLDINGS S.A.	Greece	Commercial representative, exclusive import and trading of cosmetics, personal care products, clothing, footwear and stationery	2020-2025	25,00%	25,00%

Financial data 31/3/2026

Amounts in Eur '000	Assets	Liabilities	Revenues	Profit / (loss) before tax
IBG CAPITAL S.A.	1,361	50	0	0
OPTIMA FACTORS S.A.	251,897	228,442	3,893	1,377
OPTIMA ASSET MANAGEMENT A.E.D.A.K.	9,826	3,186	2,168	685
OPTIMA LEASING S.A.	128,002	112,423	1,539	399
	391,086	344,101	7,600	2,461

Financial data 31/12/2025

Amounts in Eur '000	Assets	Liabilities	Revenues	Profit / (loss) before tax
IBG CAPITAL S.A.	1,363	52	206	193
OPTIMA FACTORS S.A.	240,970	218,573	13,443	4,745
OPTIMA ASSET MANAGEMENT A.E.D.A.K.	8,573	2,585	6,402	2,597
OPTIMA LEASING S.A.	102,711	87,437	3,069	654
	353,617	308,647	23,120	8,189

The movement in the item "Investments in associates" of the Group is broken down as follows:

Amounts in Eur '000	31/3/2026	31/12/2025
Balance at 1 January 2026	11	609
- Share of profit/(loss) of associates	0	(598)
Balance at 31 March 2026	11	11

18. Due to banks

The due to other financial institutions are broken down as follows:

Amounts in Eur '000	31/3/2026	31/12/2025
Due to banks - sight deposits	1,081	551
Due to banks - time deposits	80,701	80,675
Listed derivatives margin account	2,696	0
Repos	233,961	200,115
Total	318,439	281,341

The line item 'Repos' comprises the balances arising from transactions involving the transfer of bonds to credit institutions under agreements to repurchase them (repo transactions).

The fair value of the liabilities to financial institutions approximates their carrying amount.

19. Due to customers

The deposits and other customers' accounts are broken down as follows:

Amounts in Eur '000	31/3/2026	31/12/2025
Sight deposits	2,472,961	2,269,855
Savings accounts	1,744	2,149
Time deposits	3,478,756	3,590,223
Blocked deposits	295,287	305,625
Other deposits	127,572	113,410
Cheques payable	27,504	17,318
Total	6,403,824	6,298,580

The item "Other Deposits" includes the balances of the brokerage accounts of the Bank's customers.

The fair value of "due to customers" approximates their carrying amount.

20. Debt securities in issue and other borrowed funds

On 25/6/2025, the Bank issued, within the framework of the European Medium Term Note Programme (Euro Medium Term Note), a Tier II Subordinated Bond with a nominal value of Eur 150 million. Its duration is 10.25 years with a fixed interest rate of 5.50% for the first 5.25 years, which in the event of non-call, is adjusted to a 5-year mid SWAP plus 3.251%.

21. Share Capital

Share capital as of 31/3/2026 and 31/12/2025 amounts to EUR 254,521 thousand divided into 221,322,426 common registered voting shares with a nominal value of EUR 1.15 each. The Bank held 252,478 treasury shares as of 31/3/2026.

The Annual General Meeting of the Bank's shareholders on 29 April 2025 resolved to establish a Share Buy-back Programme for the acquisition of up to 2,608,695 common shares of the Bank, corresponding to 1.18% of the share capital, at a price range per share between EUR 1.15 and EUR 8.00, for a period of 24 months from the date of the General Meeting's resolution, i.e. until 28 April 2027, with a maximum total acquisition cost of up to EUR 3,000,000.

In accordance with the authorisations granted by the above Annual General Meeting and following receipt of the necessary approvals from the competent supervisory authorities (Bank of Greece), the Board of Directors, at its meeting of 18.12.2025, determined the specific terms of the Share Buy-back Programme, for the purpose of allocating shares to employees of the Bank and the Group, in line with the Bank's Remuneration Policy for Board Members and the Staff Remuneration Policy.

During the 4th quarter of 2025, purchases of 220,000 treasury shares were made under the Share Buy-back Programme, which will be granted free of charge to executives and/or employees of the Bank and the Group companies. The number of treasury shares on 31/3/2026 under the Share Buy-back Programme has not changed.

	Number of Shares		Group
	Bank	Treasury shares	
Balance 1 January 2025	73,774,142	(9,193)	73,764,949
Share capital decrease with split (1 old for 3 new shares)	147,548,284	(18,386)	147,529,898
Purchases of treasury shares	0	(1,511,998)	(1,511,998)
Sales of treasury shares	0	1,291,211	1,291,211
Balance 31 December 2025	221,322,426	(248,366)	221,074,060
Balance 1 January 2026	221,322,426	(248,366)	221,074,060
Purchases of treasury shares	0	(416,758)	(416,758)
Sales of treasury shares	0	412,646	412,646
Balance 31 March 2026	221,322,426	(252,478)	221,069,948

22. Commitments, contingent liabilities and assets

a) Contingent liabilities from guarantees

The nominal values of the contingent and undertaken liabilities are broken down as follows:

Amounts in Eur '000	31/3/2026	31/12/2025
Letters of guarantee issued	1,321,279	1,279,678
Total	1,321,279	1,279,678

In addition to the above, on March 31, 2026 the credit commitments include approved loan agreements and credit limits of Eur 1,492,241 thousand for the Group (December 31, 2025: Eur 1,560,212 thousand).

Approved undisbursed loan agreements and approved lines of credit are revocable commitments as they include amounts that can be unconditionally canceled at any time without notice and require the Bank's prior approval.

b) Contingent tax liabilities

For the fiscal years 2011 to 2016, the Greek entities of the Group were subject to mandatory tax audits conducted by statutory auditors, in accordance with Law 4174/2013 (Article 65A, as currently in force, and previously under Article 82 of Law 2238/1994). As of the fiscal year 2016, the issuance of the Tax Certificate became optional. Nevertheless, management has opted to continue this practice for the company and its domestic subsidiaries, aiming to ensure a high level of tax compliance.

The Bank has been audited by independent auditors (Deloitte S.A.) for the fiscal years 2017 through 2024, with the corresponding Tax Certificate issued without qualifications or findings. The tax audit for the fiscal year 2025 is currently in progress and is not expected to have a material impact on the Consolidated Financial Statements.

In accordance with the new Tax Procedure Code (Law 5104/2024), the Tax Administration retains the right to conduct audits within the statutory limitation periods. As of March 31, 2026, the State's right to issue corrective tax assessment acts has lapsed for fiscal years up to and including 2019. For subsequent fiscal years, even in

cases where an unqualified Tax Certificate has been issued, the competent authorities retain the right to perform regular tax audits, pursuant to POL.1006/2016.

Information regarding the unaudited tax years of the Bank's subsidiaries is disclosed in Note 17.

c) Contingent legal obligations

There are no pending legal liabilities or obligations that could materially affect the financial position of the Group on March 31, 2026, except the cases for which a relevant provision has been formed.

d) Assets commitments

Due from banks:

- Placements of Eur 44,731 thousand concern derivative instruments transaction guarantees as of 31/3/2026 (Eur 30,169 thousand as of 31/12/2025).
- An amount with a carrying value of €45,000 thousand as at 31 March 2026 relates to a pledged deposit with a financial institution as collateral for a loan granted.
- Carrying amount of Eur 6,368 thousand as of 31/3/2026 (Eur 6,414 thousand on 31/12/2025) relates to counter-guarantees for letters of guarantee issued by cooperating banks. These are cases where the Bank does not have a correspondence relation with the beneficiary's Bank.

Investment and trading portfolio securities:

- For liquidity-raising purposes through interbank repurchase (repo) transactions, securities with a total value of EUR 252,963 thousand have been pledged (31/12/2025: EUR 209,378 thousand).

23. Related party balances and transactions

All transactions are objective, are conducted at arm's length and fall within the scope of the normal activities of the Group. The volume of transactions per category is presented below.

23.1 Transactions with associates of Optima Bank

Amounts in Eur '000

a) Accounts Receivable

Receivables from associates

Loans and advances to customers

Total

	<u>31/3/2026</u>	<u>31/12/2025</u>
	13,331	14,991
Total	<u>13,331</u>	<u>14,991</u>

Amounts in Eur '000

b) Income

Income from associates

Interest and similar income

Fee and commission income

Total

	<u>1/1/2026- 31/3/2026</u>	<u>1/1/2025 - 31/3/2025</u>
	238	272
	49	51
Total	<u>287</u>	<u>323</u>

It is noted that the above transactions are carried out within the framework of business as usual, based on the arm's length principle and the usual commercial terms for relevant transactions with third parties (market terms).

23.2 Related party transactions with managers, directors and persons related to them

Amounts in Eur '000	<u>31/3/2026</u>	<u>31/12/2025</u>
a) Accounts receivable		
Loans and advances to customers	2,270	2,542
Other receivable	33	0
Total	<u><u>2,303</u></u>	<u><u>2,542</u></u>

Amounts in Eur '000	<u>31/3/2026</u>	<u>31/12/2025</u>
b) Accounts payable		
Due to customers	3,434	4,356
Total	<u><u>3,434</u></u>	<u><u>4,356</u></u>

Amounts in Eur '000	<u>1/1/2026- 31/3/2026</u>	<u>1/1/2025 - 31/3/2025</u>
c) Income		
Interest and similar income	14	12
Fee and commission income	25	5
Other income	1	15
Total	<u><u>40</u></u>	<u><u>32</u></u>

Amounts in Eur '000	<u>1/1/2026- 31/3/2026</u>	<u>1/1/2025 - 31/3/2025</u>
d) Expenses		
Interest and similar expenses	(4)	0
Total	<u><u>(4)</u></u>	<u><u>0</u></u>

It is noted that the above transactions are carried out within the framework of business as usual, based on the arm's length principle and the usual commercial terms for relevant transactions with third parties (market terms).

23.3 Remuneration of Management and members of the Board of Directors

Amounts in Eur '000	<u>1/1/2026- 31/3/2026</u>	<u>1/1/2025 - 31/3/2025</u>
Salaries, social insurance contributions and other expenses	773	666
Compensation & other benefits	46	38
Total	<u><u>819</u></u>	<u><u>704</u></u>

24. Segment Reporting

Bank's management monitors returns from banking, brokerage, and treasury & capital market activities on an aggregated basis. The amounts related to the net revenues of the business sectors derive from direct net revenues and do not include internal allocations and financing between sectors.

As regards the costs, they are reported in total, since they are monitored at the level of the business owner by the Bank's management.

At the same time, the Bank's Management monitors separately the results of the Group's subsidiaries.

Amounts in Eur '000

	1/1/2026 - 31/3/2026					Total Bank	Subsidiaries	Eliminations	Total Group
	Banking	Brokerage	Treasury	Other					
Income from operating activities									
Net interest income	49,542	758	12,412	(2,278)	60,434	1,493	39	61,966	
Net fee and commission income	10,895	5,267	0	814	16,976	1,976	0	18,952	
Gains/losses from financial transactions	0	0	2,694	0	2,694	(19)	0	2,675	
Other operating income	0	0	323	162	485	(57)	0	428	
Total operating income	60,437	6,025	15,429	(1,302)	80,589	3,393	39	84,021	
Other non allocated amounts					(24,941)	(989)	52	(25,878)	
Profit before tax					55,647			58,142	
Profit after tax					45,573			47,503	

Assets 31/3/2026	5,371,546	152,463	2,101,641	144,045	7,769,695	388,425	(367,265)	7,790,855
Liabilities 31/3/2026	6,355,594	66,335	356,779	221,159	6,999,867	343,515	(346,342)	6,997,040

Amounts in Eur '000

	1/1/2025 - 31/3/2025					Total Bank	Subsidiaries	Eliminations	Total Group
	Banking	Brokerage	Treasury	Other					
Income from operating activities									
Net interest income	38,095	642	10,174	(198)	48,713	794	(6)	49,501	
Net fee and commission income	8,006	2,850	0	5	10,861	1,238	20	12,119	
Gains/losses from financial transactions	0	0	4,306	0	4,306	46	0	4,352	
Other operating income	0	0	1,254	1,243	2,497	7	(49)	2,455	
Total operating income	46,101	3,492	15,734	1,050	66,377	2,085	(35)	68,427	
Other non allocated amounts					(20,534)	(684)	16	(21,202)	
Profit before tax					45,843			47,225	
Profit after tax					37,912			39,005	

Assets 31/12/2025	4,980,134	125,239	2,302,616	128,775	7,536,764	351,104	(329,433)	7,558,434
Liabilities 31/12/2025	6,249,149	71,128	299,753	191,634	6,811,664	308,095	(308,481)	6,811,278

25. Events after the reporting period date

Further to the announcements dated 17 March 2026 and 18 March 2026 published on the Athens Stock Exchange/Euronext Athens regarding the submission of a non-binding offer for the potential acquisition of a majority shareholding in EUROXX Securities S.A., the Group has initiated legal, financial and tax due diligence procedures on the company.

Maroussi, May 08, 2026

**The Chairman of the Board
of Directors**

Georgios Taniskidis

The Head of Finance

Angelos Sapranidis

The Chief Executive Officer

Dimitrios Kyparissis

**The Head of Accounting and Tax
Services**

Eleni Peristera